

**MINUTES OF THE GENERAL MEETING OF THE MEMBERS OF LITTLE EDEN SHARE  
BLOCK (PTY) LIMITED HELD AT VRS HEAD OFFICE ON THE 7<sup>TH</sup> OF AUGUST 2018**

**PRESENT:  
DIRECTORS:  
AS PER THE ATTENDANCE REGISTER**

**MEMBERS:  
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:  
AS PER THE ATTENDANCE REGISTER**

**1. OPEN AND WELCOME**

The Chair opened the meeting and welcomed everyone present.

**2. APOLOGIES / PROXIES / QUORUM**

An apology from Mr. IL Wilcocks was received. No proxies and 5 Letters of Representation had been received. As the Shareholders present represented 98.68% of the total votes, the Chair accordingly declared the meeting as duly constituted.

**3. DIRECTOR'S REPORT**

**INTRODUCTION**

In terms of the Companies Act, No 71 of 2008 ("Act"), the Company can by Special Resolution amend its current Memorandum of Incorporation (Mol) and then file the amendment with the Companies and Intellectual Property Commission (CIPC).

For the Special Resolutions to be considered we require a quorum representing 25% of all the voting rights in the Company and for the Resolutions to be passed 75% of those then present need to vote in favour of the Resolution.

**4. EXPLANATION OF THE PROPOSED RESOLUTIONS 1 TO 3**

After the Chair explained the Resolutions the following Resolutions were unanimously passed:

**4.1 SPECIAL RESOLUTION 1**

That the Memorandum of Incorporation (Mol) be amended that the quorum for Directors meetings be amended to allow the majority of Directors to form a quorum.

**4.1.1 SPECIAL RESOLUTION 2**

That a new Memorandum of Incorporation (Mol) be registered to reflect the amendment as per Special Resolution 1.

#### 4.1.2 ORDINARY RESOLUTION

That VRS or its nominee be appointed to take the necessary action to give effect to the Special Resolutions set out above.

#### 5. DISSOLUTION OF MEETING

The Chair thanked the Shareholders for their loyal support and prompt levy payments.

As there were no further matters for discussion the Chair dissolved the meeting.

Signed at ..... Pretoria ..... on the 21<sup>st</sup> day of February ..... 2019.

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**J van Niekerk**  
**(Chair)**