

**MINUTES OF THE GENERAL MEETING OF KRIDZIL WOONSTELLE AANDELEBLOK (PTY) LIMITED
HELD AT VRS HEAD OFFICE ON THE 11TH OF JULY 2018 AT 10H30**

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 3 Apologies, 3 Letters of Representation and 2 Proxies had been received. The Chair further advised that for the Special Resolutions to be considered a quorum representing 25% of all the voting rights was required in the Company and for the Resolutions to be passed 75% of those then present need to vote in favour of the Resolution. As the Shareholders present represented 41,54% of the total votes, the Chair accordingly declared the meeting as duly constituted.

3. DIRECTOR'S REPORT

In terms of the Companies Act, No 71 of 2008 ("Act"), the Company can by Special Resolution amend its current Memorandum of Incorporation (Mol) and then file the amendment with the Companies and Intellectual Property Commission (CIPC).

The Notice and its annexures explained the terms and the effect of the Special and Ordinary Resolutions in order to comply with the provisions of the Act, whilst still adhering to the requirements and provisions of the Share Blocks Control Act and the Property Timesharing Control Act.

4. RESOLUTIONS

After the Chair explained the Resolutions the following Resolutions were unanimously passed:

4.1 SPECIAL RESOLUTION 1

That the Memorandum of Incorporation (Mol) be amended that the quorum for Directors meetings be amended to allow the majority of Directors to form a quorum.

4.2 SPECIAL RESOLUTION 2

That a new Memorandum of Incorporation (Mol) be registered to reflect the amendment as per Special Resolution 1.

4.3 ORDINARY RESOLUTION

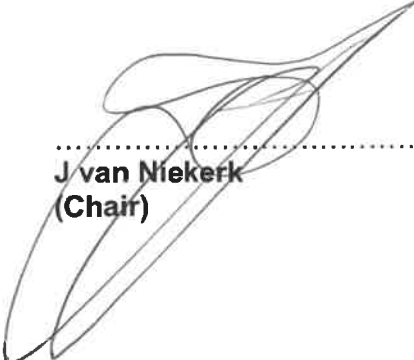
That VRS or its nominee be appointed to take the necessary action to give effect to the Special Resolutions set out above.

5. DISSOLUTION OF MEETING

The Chair thanked the Shareholders for their loyal support and prompt levy payments.

As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria.....on the 20th...day of February.....2019.



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J van Niekerk
(Chair)