

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF KAGGA
KAMMA SHARE BLOCK (PTY) LTD HELD ON THE 22ND OF SEPTEMBER 2022 AT 10H00**

PRESENT:

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chairperson opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chairperson advised that 2 Apologies, no Proxies and 4 Letters of Representation had been received.

The quorum was 1% of all the voting rights and at least 3 Shareholders present in person or by proxy. As more than 3 Shareholders were present representing 95.91% of the voting rights, there was a quorum present, and as the notice had been served timeously, the Chairperson accordingly declared the meeting as properly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE
15TH OF SEPTEMBER 2021**

The approved Minutes having been circulated were accepted as read. No matters were arising from the Minutes.

4. PRESENTATION OF THE CHAIRPERSON'S REPORT

The Chairperson's Report having been circulated was accepted as read. The Chairperson highlighted pertinent aspects of the Report and no general items were raised for discussion.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2021**

Mr Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No matters were arising from the presentation.

6. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of the Auditors, Theunissen Abrie Incorporated. As there was no counter-proposal to the reappointment of Theunissen Abrie Incorporated, the Shareholders:

RESOLVED:

That Theunissen Abrie Incorporated be re-appointed for the current financial year.

7. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kagga Kamma Share Block (Pty) Ltd. As there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be approved.

8. ELECTION OF DIRECTORS

8.1 Mr J van Niekerk confirmed that in terms of the provisions of the Mol one-half of the elected Directors stood down by rotation.

8.2 Mr BEG Lywood was the Director who stood down by rotation, and as he had confirmed that he was eligible and available for re-election, and as there were no further nominations, Mr J van Niekerk proposed that Mr BEG Lywood be elected by poll to fill the vacancy.

RESOLVED:

That Mr BEG Lywood be elected and appointed as Director for the ensuing year.

8.3 The Chairperson congratulated Mr BEG Lywood on his re-appointment.

9. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chairperson thanked the Shareholders for their attendance and participation and dissolved the meeting.

Approved and signed at Pretoria on the 28th day of July 2023.



**J van Niekerk
(Chairperson)**