

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF KAGGA
KAMMA ONTWIKKELING (PTY) LTD HELD ON THE 8TH OF OCTOBER 2020 AT 11H00**

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES, PROXIES AND QUORUM

Apologies had been received from P de Waal and W. Abrie. A quorum at any Shareholders Meeting shall be no less than 1% of all the voting rights that are entitled to be exercised in respect of at least 1 matter to be decided at the meeting and at least 3 Shareholders entitled to vote are present or by proxy. As there was a quorum present, the Chair declared the meeting as duly constituted.

**3. APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS
MEETING HELD ON THE 10TH OF OCTOBER 2019**

The approved Minutes had been circulated and as no matters were arising the minutes were accepted as read.

4. ANNUAL REPORT BY THE CHAIR

The Chair presented his Report and highlighted pertinent aspects of the Report and the meeting accepted the Chair's Report and approved the actions of the Directors.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2019**

GH presented the Annual Financial Statements of Kagga Kamma Ontwikkeling (Pty) Ltd and confirmed that the Company was both solvent and liquid. The Shareholders thanked GH and his team for the presentation and preparatory work done.

6. APPOINTMENT OF THE AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED

That Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

7. APPROVAL OF THE INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kagga Kamma Group. As there were no further questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

8. CONFIRMATION OF THE DIRECTORS CONTINUING IN SERVICE

The meeting noted that that the Directors remained in office, and that there were no new nominations or proposals regarding the appointment of Directors.

9. DISSOLUTION

As there were no further matters for discussion, the Chair thanked VRS and its staff for their contribution. The Chair further thanked the Resort Management and staff for their efforts and the Directors for their contributions and then dissolved the meeting.

Approved and Signed at Pretoria on the 17th of March, 2021.



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DL DE WAAL
(Chair)