

MINUTES OF THE ELECTRONIC ANNUAL GENERAL MEETING OF KAGGA KAMMA HOME OWNERS ASSOCIATION NPC HELD ON THE 8TH OF OCTOBER 2020 AT 12H00

**PRESENT:
AS PER THE ATTENDANCE REGISTER**

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Board requested that Mrs Marjorie Forssman chair the meeting and she opened the meeting and welcomed everyone present.

2. APOLOGIES, PROXIES AND QUORUM

MF advised that no Apologies, no Proxies and 3 Letters of Representation had been received. 3 Members present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as there was a quorum present, MF accordingly declared the meeting as duly constituted.

3. APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE 10TH OF OCTOBER 2019

The approved Minutes having been circulated was accepted as read. No matters were arising from the minutes.

4. CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read, and the meeting accepted the Chair's Report.

5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Mr G Hogendoorn presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No matters were arising from the presentation.

6. REMUNERATION OF AUDITORS

The meeting considered the fees raised by the Auditors, Theunissen Abrie Incorporated for work completed and as there were no questions or objections, the Members:

RESOLVED:

That the Auditor's fees be paid as submitted and duly approved.

7. APPOINTMENT OF AUDITORS

As there was no counter-proposal or objection to the reappointment of the Auditors, the Auditors, therefore, remained in office for the ensuing financial year.

8. APPROVAL OF THE INSURANCE VALUES

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kagga Kamma Group. As there were no further questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

9. ELECTION OF DIRECTORS

9.1 Mrs MA Forssman requested Mrs S Ferreira to conduct the election of the Directors.

9.2 Mrs S Ferreira confirmed that in terms of the provisions of the Mol the number of Directors shall be not less than three and not more than four and in terms of Clause 22.1 of the Mol one-half of the Directors stood down by rotation.

9.3 As Mr DL de Waal was the Director who stood down by rotation, and as he had confirmed that he was eligible and available for re-election, and as there were no further nominations Mrs S Ferreira proposed that Mr DL de Waal be re-elected on a show of hands and by single unanimous Resolution to fill the vacancy.

RESOLVED:

That Mr DL de Waal be and is hereby elected and appointed as Director for the ensuing term.

9.4 Mrs S Ferreira congratulated Mr DL de Waal on his reappointment.

10. DISSOLUTION

MF thanked VRS and the accounting staff for their assistance and contributions in ensuring good Corporate Governance and controls and thanked the Resort Management for their exemplary management of the Resort resulting in the continuous flow of compliments. MF thanked the Members for their loyal support. As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria on the 17th day of March 2021.



(Chair)