

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF CRYSTAL SPRINGS 2 SHARE BLOCK (PTY) LTD HELD ON THE 23<sup>RD</sup> OF SEPTEMBER 2020 AT 10H00**

**PRESENT:  
DIRECTORS:  
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:  
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:  
AS PER THE ATTENDANCE REGISTER**

**1. OPEN AND WELCOME**

The Chair opened the meeting and welcomed everyone present.

**2. APOLOGIES / PROXIES / QUORUM**

The Chairperson advised that 1 Apology, no Proxies and 2 Letters of Representation had been received. The Chairperson further advised that 4 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and the Shareholders and Developer present represented 100% of the total votes. The Chair accordingly declared the meeting as duly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE 28<sup>TH</sup> OF AUGUST 2019**

The approved Minutes having been circulated was accepted as read. No matters were arising from the Minutes.

**4. PRESENTATION OF THE CHAIR'S REPORT**

The Chairperson's Integrated Report having been circulated was accepted as read. No matters were arising from the Chairperson's Integrated Report.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

Mr Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No questions were arising from the presentation.

**6. APPOINTMENT OF AUDITORS**

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

**RESOLVED:**

That Theunissen Abrie Incorporated, the Auditors, be re-appointed for the current financial year.

**7. APPROVAL OF INSURANCE VALUES WITH OR WITHOUT AMENDMENTS**

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer and as there were no questions or objections, it was:

**RESOLVED:**

That the Insurance Schedule be and is hereby approved.

**8. ELECTION OF DIRECTORS**

**8.1** Mr J van Niekerk requested Ms C van den Berg to conduct the election of the Directors. The meeting approved the proposal that Ms C van den Berg Chair this portion of the meeting. Mr J van Niekerk handed the Chair to Ms C van den Berg.

**8.2** Ms C van den Berg advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting one half of the number of Directors shall retire.

**8.3** One nomination had been received for Mr J van Niekerk to fill the vacancy.

**RESOLVED:**

That Mr J van Niekerk be and is hereby elected and appointed as Director for the ensuing year.

**8.4** Ms C van den Berg congratulated Mr J van Niekerk on his appointment.

**9. DISSOLUTION OF THE MEETING**

As there were no further matters for discussion, the Chairperson dissolved the meeting.

Approved and signed at.....on the.....day of ..... 2021.

  
.....  
**J van Niekerk**  
**(Chairperson)**