



Mount Amanzi

The **Annual Shareholders Meeting**
will be held on the **24th of June**
2020 at 09h00 via Zoom
Webinar

24th
of June
2020



ANNUAL SHAREHOLDERS MEETING

Enclosed herewith documents relating to
Mount Amanzi Annual Shareholders
Meeting for 2020



NOTICE OF ANNUAL SHAREHOLDERS MEETING

Notice is hereby given of the Annual Shareholders Meeting of Mount Amanzi Share Block (Pty) Limited. Due to the Covid-19 lockdown the meeting will be held via Zoom Webinar on Wednesday, the 24th of June 2020 at 09h00.

AGENDA	PAGE
1. Open and Welcome	
2. Apologies / Proxies / Quorum	
3. Minutes of the Annual Shareholders Meeting held on the 09 th of March 2019	3 - 6
4. Presentation of the Chair's Report and General	7 - 8
5. Presentation of the Annual Financial Statements for the year ended 31 st August 2019	9 - 32
6. Appointment of Auditors	
7. Approval of Insurance Values with or without amendments	33 - 34
8. Election and appointment of Directors	
9. Dissolution of Meeting	

NOTE

Every Shareholder who is entitled to vote may appoint a Proxy. The Proxy Form attached hereto must be completed and received at the VRS offices at least 48 hours before the scheduled commencement time of the Meeting. E-mail: sbagm@vrs.co.za, fax: 012 996 0556 or post to PO Box 35580, Menlo Park, 0102.

In terms of the Companies Act meeting participants (including Proxies) are required to provide reasonably satisfactory identification before being entitled to attend or participate in a Shareholder's Meeting. Forms of identification include a valid identity document/drivers licence/passport.

BY ORDER OF THE BOARD

M A Forssman

KENNISGEWING VAN DIE JAARLIKSE AANDEELHOUSERSVERGADERING

Hiermee word kennis gegee van die Jaarlikse Aandeelhouders-vergadering van Mount Amanzi Share Block (Pty) Limited. As gevolg van die Covid-19 inperking, sal die vergadering via Zoom Webinar gehou word op Woensdag, die 24^{ste} Junie 2020 om 09h00.

AGENDA	BLADSY
1. Opening en Verwelkoming	
2. Verskonings / Volmagte / Kworum	
3. Notules van die Jaarlikse Aandeelhouders-vergadering gehou op die 09 ^{de} Maart 2019	3 - 6
4. Aanbieding van die Voorsitter se Verslag en Algemeen	7 - 8
5. Aanbieding van die Finansiële Jaarstate vir die jaar geëindig 31 ^{ste} Augustus 2019	9 - 32
6. Anstelling van Ouditeure	
7. Goedkeuring van die Versekeringswaardes met of sonder wysigings	33 - 34
8. Verkiesing en aanstelling van Direkteure	
9. Ontbinding van die Vergadering	

NOTA

Elke Aandeelhouer wat geregtig is om te stem mag 'n gevolmagtigde aanstel deur die aangehegte Volmagtform te voltooi welke vorm die VRS kantore ten minste 48 uur voor die aanvang van die Vergadering moet bereik. Vonkpos: sbagm@vrs.co.za, faks: 012 996 0556, of pos aan Posbus 35580, Menlo Park, 0102.

In gevolge die Maatskappyywet moet persone (insluitend gevolmagtigdes) wat die vergadering bywoon redelike bevredigende identifikasie voorsien voordat hulle geregtig is om die Aandeelhoudersvergadering by te woon of daaraan deel te neem. Bewys van identifikasie sluit geldige identiteitsdokument /rybewys/paspoort in.

IN OPDRAG VAN DIE RAAD

M A Forssman



DEAR SHAREHOLDER

You are cordially invited by the Management of Mount Amanzi Share Block (Pty) Limited to attend the Annual Shareholders Meeting to be held via Zoom Webinar on the 24th of June 2020 at 09h00.

Enclosed herewith the following documents relating to the Annual Shareholders Meeting of Mount Amanzi Share Block (Pty) Limited.

Included the following:	PAGE
1. Notice of the Annual Shareholders Meeting and Agenda	1 - 2
2. Minutes of the Annual Shareholders Meeting held on the 09 th of March 2019.	3 - 6
3. Chair's Report	7 - 8
4. Annual Financial Statements for the year ended 31 st August 2019	9 - 32
5. Proposed Insurance Values	33 - 34
6. RSVP	Insert
7. Proxy Form	Insert
8. Nomination of Directors form	Insert

Should you wish to have any matter of general interest considered at the meeting then please submit same in writing at least 48 hours before the meeting commences to VRS Head Office via E-mail: sbagm@vrs.co.za, Fax: 012 996 0556 or post to PO Box 35580, Menlo Park, 0102.

GEAGTE AANDEELHOUER

U word hartlik deur die bestuur uitgenooi na die Jaarlikse Aandeelhoudersvergadering van Mount Amanzi Share Block (Pty) Limited wat gehou word via Zoom Webinar op die 24^{ste} Junie 2020 om 09h00.

Ons sluit hierby dokumentasie ten opsigte van die Jaarlikse Aandeelhoudersvergadering van Mount Amanzi Share Block (Pty) Limited in.

Ingesluit die volgende:	BLADSY
1. Kennisgewing van die Jaarlikse Aandeelhoudersvergadering en Agenda	1 - 2
2. Notules van die Jaarlikse Aandeelhoudersvergadering gehou op die 09 ^{de} Maart 2019.	3 - 6
3. Voorsitter se Verslag	7 - 8
4. Finansiële Jaarstate vir die jaar geëindig 31 ^{ste} Augustus 2019	9 - 32
5. Voorgestelde Versekeringswaardes	33 - 34
6. Aanvaarding van uitnodiging	Insetsel
7. Volmagvorm	Insetsel
8. Direkteursnominasievorm	Insetsel

Indien daar enige algemene aangeleentheid vir oorweging is stel dit asseblief op skrif en stuur dit ten minste 48 uur voor die aanvang van die vergadering aan VRS per Vonkpos: sbagm@vrs.co.za, Faks: 012 996 0556 of pos aan Posbus 35580, Menlo Park, 0102.

Registered Office: Mooikloof Office Park East
Cnr Atterbury and Jollify Main Road
Mooikloof
Pretoria
0059

Geregistreerde Adres: Mooikloof Besigheidspark Oos
H.v. Atterbury en Jollify Main Weg
Mooikloof
Pretoria
0059



**MINUTES OF THE ANNUAL SHAREHOLDERS MEETING OF THE MEMBERS
OF MOUNT AMANZI SHARE BLOCK (PTY) LIMITED HELD AT MOUNT AMANZI
ON THE 9TH OF MARCH 2019 AT 09H00**

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**MEMBERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present. The Chair introduced the Board of Directors to the Shareholders, as well as Charlene van den Berg who was representing the Managing Agent.

The Chair welcomed Deirdre Botha, the new Resort Manager, Peet Steyn, the new Operational Manager and Carmen Kinnear, the new Food and Beverage Manager.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised the Shareholders that 13 Apologies, 7 Proxies and 5 Letters of Representation had been received. The quorum was 1% of all the voting rights and at least 3 Shareholders present in person or by proxy and as there were more than 3 Members representing 31,6% of the total votes in the Company there was a quorum present and as the notice had been served timeously, the Chair accordingly declared the meeting as duly constituted.

3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE 12TH OF MAY 2018

The approved minutes had been circulated and there were no matters arising from the Minutes.

4. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read. The Chair highlighted the pertinent aspects of the Report and events that had happened since the last Annual Shareholders Meeting.

4.1 CORRESPONDENCE

The Chair advised that correspondence had been received from 20 Shareholders prior to the Annual Shareholders Meeting of which 2 were for the request to split weeks.

4.2 RCI AWARDS

The Chair gave feedback with regards to the RCI Awards and informed that in total 15 Awards under the Management of VRS had been won. Mount Amanzi won 4th place in the Silver Crown Resort of the Year Category. The Chair congratulated the Managing Agent.

4.3 VRS OPTIONS

The Chair requested that Mrs Marjorie Forssman present a brief explanation regarding the VRS Options Platform. Mrs. Forssman gave a brief presentation regarding the process of the VRS Options Platform to the Shareholders.

4.4 RESORT UPGRADES

The Resort was constantly being upgraded to ensure a better and unique holiday experience and feedback from Shareholders was always welcome with regards to same. The Chair gave feedback on the current upgrades which included the closing of the loft area, installing an air conditioner on the top floor and replacing the front windows and doors with aluminium frames. This project would be completed over a 4 year period.

4.9 DEBTORS

A large portion of the bad debt was as a result of foreign Shareholders who utilised Mount Amanzi weeks for exchange purposes. Unfortunately many sales took place through agents and the collection of the levies also took place through agents which meant that the Share Block had difficulty in collecting the levies. The Board was currently in the process of investigating the best way forward. Possible resolutions may follow from this process.

5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

Mr. Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned.

6. APPROVAL OF AUDITOR'S REMUNERATION

The meeting considered the fees raised by the Auditors for work completed and as there were no questions or objections, the Shareholders:

RESOLVED:

That Auditor's fees be and are paid as submitted and duly approved.

7. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED:

Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

8. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Mount Amanzi Share Block (Pty) Limited and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

9. ELECTION OF DIRECTORS

9.1 Prof. B Marx and Mr. PH Edkins were the Directors who stood down by rotation. Prof. B Marx and Mr. PH Edkins had confirmed that they were eligible and available for re-election. 7 nominations had been received for the 2 vacant positions on the Board of Directors. The Chair introduced the nominees to the Shareholders

9.2 The voting procedure took place by ballot.

RESOLVED:

That Prof. B Marx and Mr. PH Edkins be and are hereby elected and appointed as Directors for the ensuing year.

The Chair congratulated Prof. B Marx and Mr. PH Edkins on their appointment.

10. SPECIAL RESOLUTION REGARDING DIRECTORS REMUNERATION

10.1 SPECIAL RESOLUTION

In terms of Section 66(9) of the Companies Act no 71 of 2008 (as amended), the Company be and is hereby authorised to remunerate its non-executive Directors for their services as Directors on the basis set out below and on such basis as may be approved by the Board of Directors:

10.1.1 Fees are paid per meeting attended, unless otherwise resolved.

10.1.2 The non-executive Directors and the Chair will be remunerated at an amount of R 6 523.85 and R 10 438.18 respectively per Board meeting. (based on a minimum of one meeting per quarter.)

10.1.3 An annual increase in the fees of the non-executive Directors for the effective period of this Special Resolution will be equal to the percentage increase approved for the Companies management staff members.

RESOLVED:

That the Non-Executive Directors and Chair Remuneration be paid as submitted and duly approved.

11. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked VRS and the accounting staff for their assistance and contributions in ensuring good Corporate Governance and controls and thanked the Resort Management for their exemplary management of the Resort resulting in the continuous flow of compliments. The Chair thanked the Shareholders for their loyal support.

As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria on the 20th day of 2019.

A handwritten signature in black ink, consisting of several loops and a long, sweeping stroke extending upwards and to the right.

.....
J van Niekerk
(Chair)

MOUNT AMANZI SHARE BLOCK (PTY) LIMITED
Registration No: 1988/005182/07

REPORT BY THE CHAIR
For the period ended 31 August 2019

Dear Shareholder,

It is with a feeling of gratitude that I start this year's report. In the past year we have had some movement in the top management structure of our Resort and I would like to use this opportunity to welcome Willie Smit as our new Resort Manager. I would also like to thank Marjorie and the team from VRS for their assistance with the transitions over the past year.

During the year we started the process of making changes to enhance the privacy, look and feel of the upstairs bedroom, we further changed the doors and windows at the entrance to these units. The feedback from guests have been very positive thus far and we are planning to further complete 50 units within the next year.

When reviewing the Annual Financial Statements you will note that we again received a clean audit report. This ensures that the information provided in the Annual Financial Statements is an accurate reflection of the operations, cash flows and financial position of the Company. During the year we had a deficit of R 1.2 million, funded from reserves. The main reason for the deficit was the R3.5 million spent on the alterations as set out in the previous paragraph. The Company is still in a very healthy financial position, with our reserves at R28.7 million.

I would like to make use of the opportunity to thank our Shareholders that pay their levies timeously. We, as a Board of Directors, are well aware of the economic pressures our Shareholders are under and we are continuously trying to find ways of reducing or limiting the impact of levy increases.

On a positive note the levy increase for the 2019/2020 year was a mere 0.4%. We therefore urge our Shareholders to pay their annual levies and to make use of their holiday portfolio.

When visiting the Resort you will note further upgrades to the Resort's entertainment which includes a massive Jumping Pillow and Multi Sports Arena to further enhance the experiences of all our guests.

The upcoming Annual Shareholders Meeting is again an opportunity to interact with our Shareholders, so if at all possible try to make arrangements to join us on that afternoon. This is also the opportunity to nominate new Board members, so if you believe that you have valuable insights that could benefit our Company, please complete the enclosed Nomination Form. For those of you who are unable to attend the Annual Shareholders Meeting, please complete the enclosed Proxy Form to ensure that your vote is cast and your voice is heard. I look forward to engaging with you all at Mount Amanzi, our home away from home! Thank you!

Warmest regards



Johan van Niekerk
(Chairman)

MOUNT AMANZI SHARE BLOCK (PTY) LIMITED
Registrasie Nr: 1988/005182/07

VOORSITTERSVERSLAG
Vir die periode geëindig 31 Augustus 2019

Geagte Aandeelhouer,

Dit is met 'n gevoel van dankbaarheid dat ek my Voorsittersverslag hierdie jaar begin. Gedurende die jaar was daar 'n paar skommeling aan die topstruktuur van ons Oord en ek wil van die geleentheid gebruik maak om Willie Smit te verwelkom as ons nuwe Oordbestuurder. Ek wil graag vir Marjorie en die span van VRS bedank vir hulle ondersteuning gedurende die oorgangsfase.

Gedurende die jaar het ons met die projek begin van die opgradering aan die boonste slaapvertrek om die privaatheid en algemene gebruik te verbeter, tesame met die vervanging van die voordeur en vensters by die ingang van die eenhede. Ons terugvoer van gaste hierteenoor was baie gunstig en ons beplan om 'n verdere 50 eenhede af te handel binne die volgende jaar.

Wanneer u die Finansiële Jaarstate nagaan sal u merk dat ons weereens 'n skoon ouditverslag ontvang het. Dit verseker u dat die inligting soos uiteengesit in die Finansiële Jaarstate 'n akkurate weergawe van die Maatskappy se bedrywighede, kontantvloei en finansiële posisie weergee. Gedurende die jaar het ons 'n tekort van R1.2 miljoen gehad wat befonds is vanuit reserwes. Die hoofrede hiervoor is die R3.5 miljoen spandering op die opgraderings soos uiteengesit in die vorige paragraaf. Die maatskappy is steeds in 'n baie gesonde finansiële posisie met reserwes van R28.7 miljoen.

Ek wil ook graag van die geleentheid gebruik maak om ons Aandeelhouders wat hulle jaarlikse heffings tydig betaal te bedank. Ons, as 'n Raad van Direkteure, is deeglik bewus van die ekonomiese druk waaronder ons Aandeelhouders hulle bevind en is altyd besig om nuwe maniere te probeer vind om heffingsverhogings te beperk.

Op 'n positiewe noot kan ek noem dat die heffings verhoging vir die 2019/2020 jaar slegs 0.4% was. Ons wil dus ons Aandeelhouders aanmoedig om hulle jaarlikse heffings te betaal en om hulle vakansie portefeulje te gebruik.

Wanneer u die Oord besoek sal u die verdere opgraderings aan die fasiliteite van die Oord observer. Dit sluit in 'n massiewe Springkussing asook 'n Multi-Sport Arena wat die ervarings van ons besoekers verder sal verbeter.

Die opkomende Jaarlike Aandeelhoudersvergadering is weereens 'n geleentheid waar ons interaksie met ons Aandeelhouders kan hê, so indien dit enigsins moontlik is tref u reëlins sodat u saam met ons kan kuier. Die Jaarlikse Aandeelhoudersvergadering bied ook die geleentheid vir die verkiesing van nuwe Raadslede, so indien u van mening is dat u 'n positiewe bydrae kan maak tot ons Maatskappy, voltooi asseblief die ingeslote Nominasievorm. Vir die van u wat ongelukkig nie die middag saam met ons kan kuier nie versoek ek graag om die ingeslote Volmagvorm te voltooi, en in te stuur, om te verseker dat u stem gehoor en getel word. Ek sien uit daarna om saam met u te kuier by Mount Amanzi, ons huis weg van die huis! Dankie!

Vriendelike groete



Johan van Niekerk
(Voorsitter)

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

**Annual Financial Statements
for the year ended 31 August 2019**

Registered office

Moolkloof Office Park East
Cnr Atterbury & Jollify Main Road
Moolkloof
Pretoria
0059

Audited Annual Financial Statements

in compliance with Companies Act 71 of 2008

Prepared: N Esterhuizen

Position: Accounting Technician (SAIPA)

Audited: Theunissen Abrie Incorporated

Position: Registered Auditors

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

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The supplementary information presented does not form part of the annual financial statements and is unaudited:

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DECLARATION BY THE COMPANY SECRETARY

I, the undersigned, on behalf of Vacation Recreational Services (Pty) Ltd hereby certify that, all the prescribed returns for the Company, in respect of the year ended 31 August 2019 have been lodged with the Companies and Intellectual Property Commission in accordance with the provisions of the Companies Act 71 of 2008.

MA Forssman on behalf of Vacation Recreational Services (Pty) Ltd.

7 November 2019

These annual financial statements were prepared by N Esterhuizen (Accounting Technician (SAIPA))

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

GENERAL INFORMATION

COUNTRY OF INCORPORATION AND DOMICILE	South Africa
NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES	Management of a timeshare scheme in terms of the Share Blocks Control Act 59 of 1980.
DIRECTORS	Mr IL Wilcocks Mr PH Edkins Prof B Marx Mr J van Niekerk
REGISTERED OFFICE	Mooikloof Office Park East C/O Atterbury and Jollify Main Road Mooikloof Pretoria 0059
BANKERS	First National Bank, ABSA, Nedbank, Investec
AUDITOR	Theunissen Abrie Incorporated 30b Pygmy Street Amberfield Centurion 0139
COMPANY SECRETARY	Vacation Recreational Services (Pty) Ltd
LEVEL OF ASSURANCE	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
PREPARER	These annual financial statements were prepared by: N Esterhuizen - Accounting Technician (SAIPA)

Independent Auditor's Report

To the Shareholders of Mount Amanzi Share Block (Pty) Ltd

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Mount Amanzi Share Block (Pty) Ltd set out on pages 11 to 21, which comprise the statement of financial position as at 31 August 2019, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of Mount Amanzi Share Block (Pty) Ltd for the year ended 31 August 2019 are prepared, in all material respects, in accordance with the basis of accounting as described in note 2 to the financial statements and the requirements of the Companies Act of South Africa.

Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of the company in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. I have fulfilled my other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The directors are responsible for the other information. The other information comprises as required by the Companies Act of South Africa, and the supplementary information set out on pages 6 to 10. Other information does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed on the other information obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the basis of accounting as described in note 1 to the financial statements and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

In terms of the IRBA Rule published in Government Gazette Number 39475 dated 4 December 2015, I report that Theunissen Abrie Incorporated has been the auditor of Mount Amanzi Share Block (Pty) Ltd for 4 years.

Theunissen Abrie Incorporated

7 November 2019



Per: W Abrie
Director / Partner
Registered Auditor

30b Pygmy Street
Amberfield
Centurion
0139

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the South African Companies Act to maintain adequate accounting records to enable the company to satisfy all reporting requirements applicable to it and provide for the proper conduct of an audit. The accounting records required to be kept by the Act and the regulations must be kept in such a manner as to provide adequate precautions against theft, loss or intentional or accidental damage or destruction, falsification, to facilitate the discovery of any falsification and to comply with any other applicable law dealing with accounting records, access to information, or confidentiality. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards as to form and content and present fairly the state of affairs and business of the company, and explain the transactions and financial position of the business of the company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

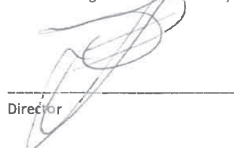
The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

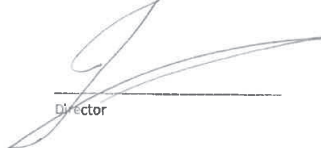
In accordance with the provisions of the Share Blocks Control Act 59 of 1980, the company has, since its inception as a Share Block Company, raised an annual levy making provision for the maintenance and upkeep of property, plant and equipment and the reserves.

The directors are of the opinion, based on the information and explanations given by management and the external auditors, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the annual financial statements. The directors have reviewed the company's cash flow forecast for the year to 31 August 2020 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements have been audited by the independent auditing firm, Theunissen Abrie Incorporated, who have been given unrestricted access to all financial records and related data, including minutes of all meetings of shareholders, the board of directors and committees of the board. The directors believe that all representations made to the independent auditor during the audit were valid and appropriate. The external auditor's unqualified audit report is presented on pages 3 and 4.

The annual financial statements as set out on pages 11 to 21 were approved by the board on 7 November 2019 and were signed on its behalf by:



Director

Director

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

DIRECTORS' REPORT

The directors present their report for the 12 month period ended 31 August 2019

1. Review of activities

Main business and operations

The company is a Share Block Company in terms of the Share Blocks Control Act 59 of 1980, and operates a timeshare resort in the Hartbeespoort dam area. The company's business operations and the results thereof are reflected in the annual financial statements, as attached.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework require adjustment or disclosure have been adjusted or disclosed.

4. Directors' interest in contracts

The directors declared their interest in terms of Section 75 of the Companies Act 71 of 2008.

5. Authorised and issued share capital

During the year the Board resolved as per Section (48)(b)(i) to buy back and cancel the shares relating to International Members, representing 291 foreign owned weeks at a zero value, based on the fact that these weeks were not sold on tender. The Board therefore determined the value of these shares to be zero.

This resulted in the decrease of issued ordinary shares from 8298(2018) to 8007(2019).

6. Property, plant and equipment

The accounting policy regarding property, plant and equipment is based on the SAICA Guide on Financial Reporting by Share Block Companies in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities.

According to the guideline, all future economic benefits expected from the use of the property have been transferred by the Share Block Company to its shareholders. Therefore, the property, plant and equipment that was initially recognised by the company for the purchase or construction of fixed property, plant and equipment was derecognised.

A Share Block Company may also acquire movable items of property, plant and equipment, because the right of use of these items are given to the shareholders of the Share Block Company, these items were derecognised as no future economic benefits from these items are retained by the Share Block Company.

Any loan owed to a shareholder, bank or third party is a liability of the Share Block Company because the Share Block Company has a present obligation to pay a specified amount.

The shareholders of the company have an obligation to the company equal to its loan obligation in terms of section 14(3) of the Share Blocks Control Act 59 of 1980. This is because, in exchange for the right of use, the shareholder is required to bear a pro-rata portion of the Share Block Company's loan obligation. The Loan Asset would be recognised at the same time as the fixed assets are derecognised.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

DIRECTORS' REPORT

Property, plant and equipment continue...

Land and buildings consists of 166 fully furnished chalets situated on portion 42, 182, 184, 185, 200, 201, 203, 204, 205, and 206 of the farm Hartbeesfontein 445, in the Hartbeespoort dam area. The property, plant and equipment of the company is insured at a combined total of R 229 948 475.

7. Directors

The directors of the company during the year under review and to the date of this report are as follows:

Name	Date of First Appointment
Mr PH Edkins	29 September 2012
IL Wilcocks	29 September 2012
Prof B Marx	20 February 2013
Mr J van Niekerk	10 September 2016

8. Secretary

The company's designated secretary is Vacation Recreational Services (Pty) Ltd.

All directors have access to the advice and services of the company secretary, whose responsibilities are set out in Section 88 of the Companies Act No 71 of 2008, including (but not restricted to) providing guidance to directors as to their duties, responsibilities and powers, communication and statutory compliance, the company secretary ensures that minutes of meetings of directors are kept.

9. Auditors

Theunissen Abrie Incorporated was the auditor for the year under review.

The Board recommends that Messrs Theunissen abrie Inc. continue as auditors in accordance with section 90(6) of the Companies Act 71 of 2008.

10. Solvency and liquidity

The directors have performed the solvency and liquidity tests required by the Companies Act 71 of 2008.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

DIRECTORS' REPORT

11. Audit and risk committee

The audit and risk committee was delegated powers by the board of directors. The powers so delegated, clearly set out the committee's responsibility and authority together with the structures and processes of the committee.

During the year under review, the audit and risk committee has addressed its responsibilities in terms of the delegated powers, which are in written form by way of an audit committee charter.

The audit and risk committee met twice during the year under review.

Currently the members are: Prof B Marx(Chair), Mr J van Niekerk and Mr PH Edkins.

12. Social and ethics committee

The board of directors and the management of the company are committed to the exercise of the highest ethical standards.

A social and ethics committee was appointed in term of sec 72(5) and regulation 43 of the Companies Act. The members were: Prof B Marx, Mr J van Niekerk and Mr PH Edkins.

A culture of compliance with the highest ethical standards has been developed and flourishes amongst directors and management.

The social and ethics committee met twice during the year under review.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

Report of the Audit Committee

Despite the fact that a Private company is not bound by the provisions of section 94 of the Companies act, the Directors have appointed an audit committee as a committee of the Board. The Audit Committee reports as follows on its responsibilities performed as a subcommittee of the Board for the 2019 financial year.

1. General review

The Company's business and operations and the results thereof are clearly reflected in the attached annual financial statements. No material fact or circumstance has occurred between the accounting date and the date of the report.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Statements of responsibility

The board of directors is responsible for the maintenance of adequate accounting records and the preparation and integrity of the annual financial statement and the related information.

The directors are also responsible for the Company's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the annual financial statements, and to adequately safeguard, verify and maintain accountability of the assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the members to indicate that any material breakdown in the functioning of these controls, procedures and system has occurred during the year under review.

The annual financial statements have been prepared on the going-concern basis, since the committee has every reason to believe that the Company has adequate resources in place to continue in operation for the foreseeable future.

4. Objective

The objective of the committee is to perform its responsibilities in terms of its internal charter with regards to the external audit function, as well as to assist the board in discharging its duties and responsibilities relating to financial reporting, auditing, control and other related matters, including:

- ensuring the integrity of the company's accounting and financial reporting system;
- ensuring that appropriate systems are in place for monitoring financial control and compliance with laws and the code of conduct;
- maintaining the transparent appropriate relationship with the external auditors;
- reviewing the scope and quality of the statutory audit and the independence and objectivity of the auditors.

5. Membership

The audit committee consist of the following non-executive directors: Prof B Marx(Chair), Mr J van Niekerk and PH Edkins.

6. Functioning

The audit committee met with the auditors as required during the year and performed its functions and responsibilities as set out in its charter.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Annual Financial Statements for the year ended 31 August 2019

Report of the Audit Committee

7. External Audit

The committee has satisfied itself that the auditor of Mount Amanzi Share Block (Proprietary) Limited is independent as defined by the Act.

The committee reviewed and recommended the audit fees.

There is a formal procedure that governs the process whereby the auditor is considered for non-audit services and the engagement of the auditor for such work is reviewed and approved by the committee.

The Committee has recommended to the board of directors that at the annual shareholders meeting the shareholders be requested to resolve that Theunissen Abrie Incorporated continue as the external auditor for the 2020 financial year.

8. Annual Financial Statements

The committee has recommended the annual financial statements for approval to the board of directors.



Chair of Audit Committee

Prof B Marx

7 November 2019

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Statement of Financial Position as at 31 August 2019

Figures in R	Notes	2019	2018
Assets			
Non-Current Assets			
Loan asset to shareholders	3	-	-
Current Assets			
Inventories	4	173 220	232 756
Trade and other receivables	5	5 719 590	5 652 655
Cash and cash equivalents	6	28 513 287	29 180 088
		34 406 097	35 065 499
Total Assets		34 406 097	35 065 499
Equity and Liabilities			
Equity			
Share capital	7	801	830
Retained surplus		28 749 280	30 039 771
		28 750 081	30 040 601
Non-Current Liabilities			
Loan obligation from shareholders	3	-	-
		-	-
Current Liabilities			
Trade and other payables	8	2 138 276	1 710 162
Levies received in advance		3 231 810	3 314 736
Deposits received		285 930	-
		5 656 016	5 024 898
Total Equity and Liabilities		34 406 097	35 065 499

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Statement of Comprehensive Income

Figures in R	Note(s)	2019	2018
Gross revenue		35 124 750	35 804 688
Cost of sales		(4 245 951)	(3 657 728)
Gross surplus		30 878 799	32 146 960
Total Expenses		(34 047 037)	(30 414 151)
Operating (deficit)/ surplus		(3 168 238)	1 732 809
Interest received		1 878 228	1 822 634
Finance costs		(481)	(536)
(Deficit)/Surplus for the year		(1 290 491)	3 554 907

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Statement of Changes in Equity

Figures in R	Share capital	Retained surplus	Total equity
Balance at 01 September 2017	863	26 484 864	26 485 727
Total comprehensive surplus for the year		3 554 907	3 554 907
Cancellation of shares	(33)		(33)
Balance at 31 August 2018	830	30 039 771	30 040 601
Balance at 01 September 2018	830	30 039 771	30 040 601
Total comprehensive deficit for the year		(1 290 491)	(1 290 491)
Cancellation of shares	(29)		(29)
Balance at 31 August 2019	801	28 749 280	28 750 080
Note	7		

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Statement of Cash Flow

Figures in R	Note	2019	2018
Cash flow from operating activities			
(Deficit)/Surplus for the year		(1 290 491)	3 554 907
<i>Adjustments for:</i>			
Finance costs		481	536
Interest received		(1 878 228)	(1 822 634)
Decrease/(Increase) in inventories		59 536	(96 918)
(Increase) in trade and receivables		(66 935)	(363 658)
Increase in trade and other payables		631 123	292 432
Cash (utilised in)/generated by operating activities		(2 544 514)	1 564 665
Interest received		1 878 228	1 822 634
Finance costs		(481)	(536)
Income tax paid		-	-
Net cash from operating activities		(666 767)	3 386 763
Cash flow from financing activities			
Cancellation of shares		(33)	(33)
Net cash utilised in financing activities		(33)	(33)
(Decrease)/Increase in cash and cash equivalents		(666 800)	3 386 730
Cash and cash equivalents at beginning of the year		29 180 088	25 793 358
Cash and cash equivalents at end of the year	6	28 513 287	29 180 088

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Accounting Policies

1. General information

Mount Amanzi Share Block (Pty) Ltd is a private company incorporated in South Africa. The principal activity of the company is conducting the management of a shareblock scheme in terms of the Share Blocks Control Act, 59 of 1980.

2. Summary of significant accounting policies

These annual financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board and the SAICA issued Guide on Financial Reporting by Share Block Companies. The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These annual financial statements have been prepared under the historical cost convention and are presented in South African Rands.

The preparation of the annual financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies. Areas involving a higher degree of judgement or complexity, or areas where assumptions and estimations are significant to the consolidated annual financial statements, are disclosed in the notes below:

2.1. Property, Plant and Equipment

The accounting policy regarding property, plant and equipment is based on the SAICA Guide on Financial Reporting by Share Block Companies which report in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities.

According to the guideline, all future economic benefits expected from the use of the property have been transferred by the Share Block Company to its shareholders. Therefore, the property, plant and equipment that was initially recognised by the company for the purchase or construction of fixed property, plant and equipment was derecognised.

A Share Block Company may also acquire movable items of property, plant and equipment. Because the right of use of these items is given to the shareholders of the Share Block Company, these items were derecognised as no future economic benefits from these items are retained by the Share Block Company.

Land and buildings consists of 166 fully furnished chalets situated on portion 42, 182, 184, 185, 200, 201, 203, 204, 205, and 206 of the farm Hartbeesfontein 445, in the Hartbeespoort dam area. The property, plant and equipment of the company is insured at a combined total of R 229 948 475.

2.2 Inventories

Inventory is valued at the lower cost and net realisable value on the weighted average method.

2.3 Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

2.4 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Accounting Policies

2.5 Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.6 Provisions

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

2.7. Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical aid), are recognised in the period in which the service is rendered and are not discounted.

2.8. Income tax

Income is taxed on the other income for the year and this comprises current tax. Current tax comprises tax payable calculated on the basis of the expected taxable income for the year, using the tax rates enacted at the statement of financial position date, and any adjustment of tax payable for previous years. Current taxes are recognised as an income or an expense and included in the surplus or deficit for the year.

The company is taxed in terms of Section 10(1)(e) which exempts the company from normal tax on levy income.

2.9. Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Revenue is shown net of value-added tax, returns, and discounts.

The company recognises revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities, as described below:

Services revenue

The service rendered is recognised as revenue by reference to the stage of completion of the transaction at the financial year end date.

Levy income

Levy income is levied in accordance with the Use Agreement and is recognised when the levy is invoiced.

Sale of goods

Revenue from the sale of goods is recognised when the company has delivered the goods to the customers and the customer has accepted the goods together with the risks and rewards of ownership of the goods.

Interest received

Interest income is recognised using the effective interest method.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Accounting Policies

2.10. Cost of sales

When inventory is sold, the carrying amount of that inventory is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of inventory to net realised value and all losses of inventory is recognised as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventory, arising from an increase in net realisable value, is recognised as a reduction in the amount of inventory recognised as an expense in the period in which the reversal occurs.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Notes to the Annual Financial Statements

Figures in R	2019	2018
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3. Shareholders' loan

Loan asset to shareholders	16 788 689	16 788 689
Loan obligation from shareholders	(16 788 689)	(16 788 689)
	-	-

Land and buildings consists of 166 fully furnished chalets situated on portion 42, 182, 184, 185, 200, 201, 203, 204, 205, and 206 of the farm Hartbeesfontein 445, in the Hartbeespoort dam area. The property, plant and equipment of the company is insured at a combined total of R 229 948 475.

These loans do not bear interest and are not repayable, save in the event of the winding up of the company.

The loans from shareholders, together with shares held, represent the shareholders' investment in the company, which investment in conjunction with a use agreement, give the members rights to accommodation in the chalets.

4. Inventories

Inventories comprise:

Shop and restaurant stock	173 220	232 756
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5. Trade and other receivables

Trade debtors	7 460 124	8 098 830
	(4 710 490)	(4 368 623)
Opening balance - Provision for Bad Debts	(4 368 624)	(3 547 830)
Provision for Bad Debts current year:	(341 866)	(820 793)
Value Added Tax	2 969 955	1 922 448
	5 719 590	5 652 655

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Notes to the Annual Financial Statements

Figures in R	2019	2018
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6. Cash and cash equivalents

Favourable cash balances

Cash on hand	194	343
Bank balances	28 513 093	29 179 745
	<u>28 513 287</u>	<u>29 180 088</u>
Current assets	28 513 287	29 180 088
	<u>28 513 287</u>	<u>29 180 088</u>

7. Share capital

Authorised

26,000 ordinary "B" shares of R 0.10 each	2 600	2 600
	<u>2 600</u>	<u>2 600</u>

Issued

8 007 ordinary "B" shares of R 0.10 each (2018 - 8 298 ordinary "B" shares of R 0.10 each)	801	830
	<u>801</u>	<u>830</u>

Movement in shares

During the year the Board resolved as per Section (48)(b)(i) to buy back and cancel the shares relating to International Members, representing 291 foreign owned weeks at a zero value, based on the fact that these weeks were not sold on tender. The Board therefore determined the value of these shares to be zero.

8. Trade and other payables

Trade payables	<u>2 138 276</u>	<u>1 710 162</u>
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9. Management fees

	1 679 711	1 670 167
Management fees	736 620	766 193
Human resources	124 774	113 721
Payrol and admin fees	175 500	161 376
Accounting fees	472 644	443 789
Business entity fees	<u>170 171</u>	<u>185 088</u>

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019.

Notes to the Annual Financial Statements

Figures in R	2019	2018
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10. Income tax expense

The company is taxed in terms of section 10(1)(e).

The company is therefore exempt from normal tax on Levy income and therefore related Levy expenses are not tax deductible.

Income tax is payable on the nett result of receipts and accruals from a sources other than levy income, less expenditure directly relating and general expenditure which is apportioned on a logical, fair and reasonable basis as per Interpretation note 64(Issue 3), released at 17 August 2015.

11. Directors' emoluments

2018				
Name	As Directors (Board Meetings)	Professional & Other Services	Travel Costs	Total
Prof B Marx	54 114	-	-	54 114
Mr IL Wilcocks*	17 419	-	-	17 419
Mr PH Edkins*	47 146	-	-	47 146
Mr J van Niekerk*	62 661	-	-	62 661
	181 340	-	-	181 340

2019				
Name	As Directors (Board Meetings)	Professional & Other Services	Travel Costs	Total
Prof B Marx	61 641	-	-	61 641
Mr IL Wilcocks*	24 988	-	-	24 988
Mr PH Edkins*	44 190	-	-	44 190
Mr J van Niekerk*	69 251	-	-	69 251
	200 070	-	-	200 070

* The directors' fees were paid to the nominee company where applicable.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Notes to the Annual Financial Statements

Figures in R	2019	2018
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12. Related party transactions

Name	Relationship	Transactions	Transaction amounts		Amounts owed at year-end 2019
			2019	2018	
Quality Vacation Club Trust	*	Levy income	4 017 084	3 995 782	210 951
Leisure portfolio Trust	*	Levy income	2 721 462	2 555 861	1 284 767
Multi Destinations Trust	*	Levy income	129 149	124 152	48 331
Lifestyle Vacation Club Trust	*	Levy income	191 915	190 960	89 956
African Club Innovations Trust	*	Levy income	561 449	558 656	194 039
Vacation Recreational Services (Pty) Ltd	Family relationship between directors	Management fees as per note 9	1 679 711	1 670 167	-

* IL Wilcocks and PH Edkins are trustees of the relevant trusts.

13. Pending Legal action (Settled)

SACCAWU(Union)

Mount Amanzi took legal action against the Union for damages incurred during an unprotected strike. A three day court date was set for September 2019. The Union settled the matter before the court appearance by agreeing to pay Mount Amanzi their legal fees and a settlement amount of R 150 000, which management accepted.

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Detailed Statement of Comprehensive Income

Figures in R	Note(s)	2019	2018
Gross Revenue			
Levy income		24 554 013	25 539 758
Rental fee and other income		2 921 338	2 857 524
Turnover from business division		7 649 399	7 407 406
		<u>35 124 750</u>	<u>35 804 688</u>
Cost of Sales		4 245 951	3 657 728
Gross surplus		<u>30 878 799</u>	<u>32 146 960</u>
Other Income			
Interest received		1 878 228	1 822 634
		<u>1 878 228</u>	<u>1 822 634</u>
Total income		<u>32 757 027</u>	<u>33 969 594</u>

The supplementary information presented does not form part of the annual financial statements and is unaudited

MOUNT AMANZI SHARE BLOCK (PTY) LTD

(Registration Number 1988/005182/07)

Financial Statements for the year ended 31 August 2019

Detailed Statement of Comprehensive Income

Figures in R	Note(s)	2019	2018
Expenditure			
Additions to fixed assets derecognised		285 720	716 487
Advertising		154 396	112 445
AGM cost		11 598	10 680
Auditor's remuneration		145 000	147 000
Bad debts		1 832 153	2 242 474
Bank charges		433 571	459 398
Breakages and replacements		182 999	118 705
Collection Cost		-	3 584
Computer expenses		25 155	56 932
Consulting fees		16 099	58 913
Directors remuneration	11	200 070	181 340
Employee costs		11 447 095	11 074 815
Finance costs		481	536
Gardening services		57 580	90 512
Guest refreshments and entertainment		280 876	234 508
Housekeeping expenses		840 117	887 854
Insurance		755 520	662 224
Leases		54 240	2 788
Legal fees		5 977	31 673
Management fees	9	1 679 711	1 670 167
Motor vehicle expense		280 156	248 200
Municipal charges and electricity		4 022 011	3 908 333
Provision for bad debt		297 276	674 563
Reception cost		348	1 557
Rent paid		184 400	173 800
Repairs and maintenance		1 912 866	2 518 623
Replacement and improvement cost		4 920 155	441 439
Security cost		2 067 498	1 409 815
Staff recruitments		83 143	-
Staff welfare		105 268	92 198
Stationery, printing and postage		130 937	183 124
Subscriptions and licenses		1 424 797	1 718 511
Telephone and communication expense		98 837	127 165
Training and uniforms		111 468	154 324
		34 047 518	30 414 687
(Deficit)/Surplus before taxation		(1 290 491)	3 554 907

The supplementary information presented does not form part of the annual financial statements and is unaudited

MOUNT AMANZI SHARE BLOCK (PTY) LIMITED					
Insurance Schedule effective 01/01/2020 to 31/12/2020					
Type	Section Description	Covered For	Sum Insured	Annual Premium	
FIRE:	167 Geysers @ R7753,95ea	Fire, lightning, flood	R 1,359,654.00	R 4,721.16	
	Contents of 167 Chalets @ R121288,83ea	Fire, lightning, flood	R 21,267,918.00	R 30,951.24	
	167 Nashua Aircons @ R14098,10ea	Fire, lightning, flood	R 2,472,100.00	R 3,270.60	
	Conference Rooms Aircons	Fire, lightning, flood	R 91,086.00	R 120.48	
	All contents as per asset register	Fire, lightning, flood	R 9,813,680.00	R 12,983.50	
	1.8 Million Litré Reservoir	Fire, lightning, flood	R 4,291,267.00	R 6,245.04	
	Electric Fence	Fire, lightning, flood	R 4,183,705.00	R 6,088.55	
	Substations	Fire, lightning, flood	R 568,539.00	R 824.52	
	Water Purification	Fire, lightning, flood	R 118,008.00	R 171.72	
	Main Upper Bridge	Fire, lightning, flood	R 1,048,974.00	R 1,526.52	
	Middle Bridge	Fire, lightning, flood	R 65,559.00	R 95.40	
	Lower Bridge	Fire, lightning, flood	R 91,784.00	R 133.56	
	Total Stock	Fire, lightning, flood	R 4,281,859.00	R 6,231.36	
	Water Pumps & Energisers	Fire, lightning, flood	R 404,477.00	R 588.60	
	Gates & Fences	Fire, lightning, flood	R 81,416.00	R 118.44	
	x2 Ecolyte Units	Fire, lightning, flood	R 1,239,160.00	R 1,803.36	
	Camera Security System	Fire, lightning, flood	R 1,407,527.00	R 2,048.40	
	Retaining Walls	Fire, lightning, flood	R 976,998.00	R 7,109.16	
	x9 Aircons @ R7986ea	Fire, lightning, flood	R 79,935.00	R 105.72	
	Games Room Equipment	Fire, lightning, flood	R 9,640.00	R 14.04	
	Pumps & Energisers	Fire, lightning, flood	R 355,210.00	R 517.37	
	Jumping Pillow 10x15m	Fire, lightning, flood	R 139,659.00	R 203.28	
	x100 let air inverter aircons	Fire, lightning, flood	R 735,000.00	R 972.36	
	External Signs, Blinds & Canopies	Fire, lightning, flood	R 110,000.00	R 221.88	
	Damage to Landscape Gardens (emergency services)	Fire, lightning, flood	R 110,000.00	R 221.88	
	Damage to Landscape Gardens (by perils)	Fire, lightning, flood	R 110,000.00	R 221.88	
	Goods in the Open	Fire, lightning, flood	R 605,000.00	R 6,103.20	
	Powersurge	Fire, lightning, flood	R 150,000.00	R 3,026.28	
	Escalator Clause		R 1,066,963.00	R 336.12	
BUILDINGS COMBINED:	Units 1-47 (DIKBAS) @ R683898,34ea	Fire, lightning, flood	R 33,750,383.00	R 55,814.64	
	Units 48-61(DIKBAS) @ R749031,62ea	Fire, lightning, flood	R 10,224,282.00	R 16,908.36	
	STAFF HOUSING: 56A, 56B, 57,58,59	Fire, lightning, flood	R 6,428,643.00	R 14,033.52	
	Kinderhuis W01 - W03	Fire, lightning, flood	R 2,001,956.00	R 4,162.20	
	Main Gate- Security	Fire, lightning, flood	R 836,309.00	R 1,825.68	
	Main Gate- Lockers/Toilets	Fire, lightning, flood	R 968,857.00	R 1,175.04	
	Generator Rooms	Fire, lightning, flood	R 93,793.00	R 113.76	
	Reception & Admin Offices	Fire, lightning, flood	R 6,288,054.00	R 7,625.88	
	Shop	Fire, lightning, flood	R 1,322,204.00	R 2,886.36	
	Shop Afdak	Fire, lightning, flood	R 762,060.00	R 924.24	
	Public Toilets EC	Fire, lightning, flood	R 1,310,806.00	R 2,861.40	
	Spa & Hairdresser incl Aircon	Fire, lightning, flood	R 1,402,474.00	R 3,061.44	
	Gamesroom / Pool Area	Fire, lightning, flood	R 1,931,118.00	R 4,215.48	
	Gamesroom Patio & Roof	Fire, lightning, flood	R 390,798.00	R 474.00	
	Bergsig	Fire, lightning, flood	R 1,937,712.00	R 4,229.88	
	x5 Tennis Courts @ R263538ea	Fire, lightning, flood	R 1,465,497.00	R 1,777.32	
	Units 1-62 Moepel @ R645 688ea	Fire, lightning, flood	R 44,521,782.00	R 75,591.36	
	Restaurant	Fire, lightning, flood	R 9,061,654.00	R 19,781.16	
	Restaurant- Kitchen, toilets, braai terrace,	Fire, lightning, flood	R 2,240,170.00	R 5,142.24	
	Hot Pool	Fire, lightning, flood	R 2,758,390.00	R 6,021.48	
	Hot Pool Pump House	Fire, lightning, flood	R 205,170.00	R 248.88	
	Sales	Fire, lightning, flood	R 1,709,747.00	R 3,732.24	
	Sales Deck Toilet	Fire, lightning, flood	R 410,338.00	R 497.64	
	Conference Rooms	Fire, lightning, flood	R 17,040,470.00	R 20,665.80	
	x6 Single Quarters @ R409948ea	Fire, lightning, flood	R 3,009,148.00	R 6,568.80	
	Generator Rooms	Fire, lightning, flood	R 156,320.00	R 189.60	
	Mini Golf	Fire, lightning, flood	R 130,266.00	R 158.04	
	Kiosk at ATM- Harvey Tile	Fire, lightning, flood	R 130,266.00	R 947.88	
	Public Laundry	Fire, lightning, flood	R 626,908.00	R 760.32	
	Staff House- Karee	Fire, lightning, flood	R 1,960,509.00	R 4,279.68	
	Staff House- Karee (Garage)	Fire, lightning, flood	R 384,286.00	R 466.08	
	Units 1-44 Karee @ R586971ea	Fire, lightning, flood	R 31,596,108.00	R 68,972.76	
	Peperboom 1&2 @R642 873ea	Fire, lightning, flood	R 1,572,965.00	R 3,433.68	
	Honeymoon Suite- Harvey Tile	Fire, lightning, flood	R 968,857.00	R 7,049.88	
	Chapel -Thatch	Fire, lightning, flood	R 1,692,647.00	R 4,105.56	
	Chapel- Toilets	Fire, lightning, flood	R 227,967.00	R 276.48	
	Toilets- Karee swimmingpool	Fire, lightning, flood	R 683,899.00	R 829.44	
	Maintenance Store	Fire, lightning, flood	R 3,680,025.00	R 4,462.92	
	Guest House	Fire, lightning, flood	R 1,880,722.00	R 2,280.84	
	Staff House 6 with Garage	Fire, lightning, flood	R 2,234,068.00	R 2,709.36	
	Staff Gouse 7	Fire, lightning, flood	R 1,128,432.00	R 1,368.48	
	EC Pools, Hot Pool, Karee Pool	Fire, lightning, flood	R 928,149.00	R 1,125.60	
	Karee Pool Pump House -Harvey Tile	Fire, lightning, flood	R 325,666.00	R 2,569.76	
	Small Boma & River Side Boma - Harvey Tiles	Fire, lightning, flood	R 2,446,776.00	R 2,967.36	
	Riverside Toilets	Fire, lightning, flood	R 132,870.00	R 161.16	
	EC Lapa -Harvey tiles	Fire, lightning, flood	R 234,479.00	R 681.96	
	Karee Lapa	Fire, lightning, flood	R 1,289,637.00	R 9,384.00	
	Nes Lapa	Fire, lightning, flood	R 4,559,323.00	R 9,952.80	
	28 Shaded Car Ports	Fire, lightning, flood	R 672,507.00	R 757.32	
	x7 Tented Shades @R10855ea	Fire, lightning, flood	R 79,788.00	R 241.32	
	Walls within the premises	Fire, lightning, flood	R 1,143,967.00	R 1,387.32	
	Professional Fees & Debris removal	Fire, lightning, flood	R 19,539,956.00	R 23,697.12	
	New Adventure Golf	Fire, lightning, flood	R 204,551.00	R 446.52	
	Paving	Fire, lightning, flood	R 4,884,989.00	R 7,109.16	
	Shade net over Jumping Pillow	Fire, lightning, flood	R 145,325.00	R 439.44	
	x2 Carports Shaded- Dikbas Staff Houses	Fire, lightning, flood	R 53,477.00	R 64.87	
	x1 Car Port Shaded - Karee Staff House	Fire, lightning, flood	R 26,724.00	R 32.42	
	Escalator Clause		R 22,704,403.00	R 6,811.32	
	Levies / Rental: 25% of Sum Insured - Automatic Limit		R 48,583,610.00	R -	

Type	Section Description	Covered For	Sum Insured	Annual Premium
BUSINESS INTERRUPTION	Resort	Insured Value	R 5,346,491.00	R 5,897.16
	Restaurant/Conference/Wedding Venue	Insured Value	R 9,078,947.00	R 10,014.12
	Shop	Insured Value	R 1,412,281.00	R 1,557.72
	Revenue	Insured Value	R 1,513,158.00	R 1,588.80
	Increased in cost of working	R 904,386.00	R 904,386.00	R 1,851.12
	Leaves	Insured Value	R 35,894,052.00	R 37,688.76
	Prevention of Access	R 5,000,000.00	R 5,000,000.00	R 1,260.96
ACCOUNTS RECEIVABLE	Outstanding Debit Balances		R 1,008,772.00	R 2,320.32
THEFT	Forcible & Violent Entry	Theft accompanied with Violent force	R 100,877.00	R 6,052.68
	Non- Forcible Theft		R 30,263.00	R 1,210.56
	Guest extension		R 20,000.00	R 605.28
MONEY:	Limit	Insured value	R 50,000.00	R 3,026.28
	Seasonal Limit		R 80,000.00	R 1,614.00
GLASS:	Limit	Insured Value	R 50,000.00	R 3,530.76
FIDELITY:	Blanket Basis	Insured Value	R 50,000.00	R 4,035.00
GOODS IN TRANSIT	Road- Laundry & Stock for Trade		R 50,000.00	R 2,521.92
ACCIDENTAL DAMAGE:	Limit	Insured Value	R 100,000.00	R 2,622.84
PUBLIC LIABILITY:	Liability	Claims Made Basis	R 10,000,000.00	R 3,026.28
	Products Liability		R 10,000,000.00	R 605.28
	Employers Liability		R 1,500,000.00	R 907.92
	EU Directive		R 5,000,000.00	R 2,499.96
	Relocation of Game		R 5,000,000.00	R 2,400.00
	Breakout of wild animals		R 5,000,000.00	R 2,400.00
GROUP PERSONAL ACCIDENT	Resort Manager: A. du Toit (Death)	Insured Value	R 650,000.00	R 3,236.76
MOTOR SECTION:				
	Massey Ferguson	Comprehensive	R 22,697.00	R 576.72
	T Dirt Trailer	Comprehensive	R 2,270.00	R 120.84
	Honda TRX 250	Comprehensive	R 10,088.00	R 939.96
	Fire Fighting Trailer	Comprehensive	R 25,421.00	R 1,015.08
	Venter Trailer	3rd Party, Fire and Theft	R 4,539.00	R 241.20
	Nissan 1400	Comprehensive	R 30,768.00	R 4,095.24
	Hilux 1800 SWB	Comprehensive	R 29,860.00	R 3,974.40
	Hilux 2.0 VVT	Comprehensive	R 62,241.00	R 7,455.84
	Econo Trailer	Comprehensive	R 22,697.00	R 906.24
	Extreme Trailer	Comprehensive	R 8,625.00	R 344.40
	Suzuki LTZ 250	Comprehensive	R 13,618.00	R 1,268.76
	Diesel Trailer	Comprehensive	R 26,800.00	R 1,426.80
	x2 Golf Carts	3rd Party Only	R 112,860.00	R 1,131.96
	Hustler Hesson Lawnmower	Comprehensive	R 156,360.00	R 3,973.08
	Hi Sun Sector	Comprehensive	R 123,070.00	R 3,127.08
	2019 Electric Golfcar Housekeeping (White)		R 86,000.00	R -
	2019 Electric Golfcar Entertainment (BLUE)		R 86,000.00	R -
ELECTRONIC EQUIPMENT:	Items as per Asset Register	Insured Value	R 1,035,758.00	R 33,095.79
	Reinstatement of data		R 20,000.00	R -
	PABX System		R 266,700.00	R 6,667.56
EXTENDED LIABILITY:		Insured Value	R 40,000,000.00	R 4,842.12
BUSINESS ALL RISK	As per Schedule list	Insured Value	R 2,206,386.00	R 33,533.04
	Gate Motors		R 50,439.00	R 1,513.20
	x6 Laptops		R 69,000.00	R 6,900.00
GROUP PERSONAL ACCIDENT				
Santam Underwriting	Death: 4 Directors	Insured Value per Person	R 2,000,000.00	R 13,114.92
	Office Contents		R 128,841.00	
DIRECTORS & OFFICERS				
Camargue underwriting	Liability		R 20,000,000.00	R 16,500.00
	SASRIA			R 120,521.04
	ADMINISTRATION FEES			R 1,231.80
TOTAL PREMIUM FOR MOUNT AMANZI SHARE BLOCK (PTY) LTD			Per Annum	R 898,226.41
			Per Month	R 74,852.20

BROKER Bluecrystal Financial Services CC
 CONSULTANT Mimië Van Der Westhuizen
 UNDERWRITERS H & L Underwriting

ANNUAL SHAREHOLDERS MEETING – PROXY FORM

MOUNT AMANZI SHARE BLOCK (PTY) LIMITED

Reg No: 1988/005182/07

FORM OF PROXY FOR USE BY SHAREHOLDERS AT THE ANNUAL SHAREHOLDERS MEETING OF MOUNT AMANZI SHARE BLOCK (PTY) LIMITED, TO BE HELD VIA ZOOM WEBINAR ON WEDNESDAY, THE 24TH OF JUNE 2020 AT 09H00.

I / We

Shareholder No:

Of

Number of Shares (Votes):

Hereby appoint

of

Or failing him / her

of

Or failing him / her, the Chair of the Meeting as my Proxy to vote on my behalf at the Annual Shareholders Meeting of the Company, to be held on the above mentioned date and at any adjournment thereof as follows:

	IN FAVOUR	AGAINST	ABSTAIN
Appointment of Auditors			
Approval of Insurance Values with or without amendments			
Election and Appointment of Directors			

(Indicate instruction given to Proxy by means of a cross in the space provided.)

Unless otherwise instructed, the Proxy may vote as he/she thinks fit.

Signed at _____ this _____ day of _____ 2020.

Signature _____

Note:

Any alteration or correction made to this form of proxy (excluding the deletion of Alternatives, and excluding the deletion of singular / plural alternatives) must be initialled by the signatory/ies. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity (e.g. on behalf of a Company, Close Corporation or Trust) must be attached to this form. The completion and lodging of this form of proxy will not preclude the relevant Shareholder from attending the meeting, speaking and voting in person thereat, to the exclusion of any Proxy appointed in terms thereof, should such Shareholder wish to do so.

Any Shareholder entitled to attend and vote is entitled to appoint a Proxy, to attend, vote or speak in his / her stead and such Proxy need not also be a Shareholder of the Company. This Proxy form should be forwarded to reach the registered office of the Company, for the attention of the Managing Agent by no later than 48 hours before the meeting. Facsimile & e-mail copies must be verified by the Chair before commencement of the meeting to be eligible for acceptance.

JAARLIKSE AANDEELHOUSERSVERGADERING – VOLMAGVORM

MOUNT AMANZI SHARE BLOCK (PTY) LIMITED

Reg Nr: 1988/005182/07

VOLMAG VIR GEBRUIK DEUR AANDEELHOUSERS BY DIE JAARLIKSE AANDEELHOUSERS-VERGADERING VAN MOUNT AMANZI SHARE BLOCK (PTY) LIMITED WAT GEHOU SAL WORD VIA ZOOM WEBINAR OP WOENSDAG, DIE 24^{STE} JUNIE 2020 OM 09H00.

Ek / Ons

Aandeelhouer Nr:

Van

Aantal Aandeel (Stemme):

Stel hiermee aan

van

Of indien nie hy / sy nie

van

Of indien nie hy / sy nie, die Voorsitter van die Vergadering om as Gevolmagtigde te stem op die Jaarlikse Aandeelhoudersvergadering van die Maatskappy, wat gehou word op die bogenoemde dag en by enige verdagting daarvan soos volg te stem:

	TEN GUNSTE	TEEN	BUITE STEMMING
Aanstelling van Ouditeure			
Goedkeuring van Versekeringswaardes met of sonder wysigings			
Verkieping en Aanstelling van Direkteure			

(Dui opdrag aan Gevolmagtigde aan by wyse van 'n kruis in die ruimte hierbo voorsien.)

Tensy andersins opgedra, kan my Gevolmagtigde stem soos hy/sy goeddink.

Geteken te _____ hierdie _____ dag van _____ 2020.

Handtekening _____

Nota:

Enige wysigings of regstelling tot die volmag (uitgesluit die kansellasie van Alternatiewe, en uitgesluit die kansellasie van die enkel-meervoud opsies) moet geparrafeer word deur die ondertekenaar/s. Dokumentêre bewys van 'n gevolmagtigde verteenwoordiger (bv namens 'n Maatskappy, Beslote Korporasie of Trust) moet aangeheg word tot die volmag. Die indiening van die volmag sal nie die relevante Aandeelhouer verhoed om die vergadering persoonlik by te woon, toe te spreek of te stem in die plek van die Gevolmagtigde nie, indien 'n Aandeelhouer dit so sou verkies.

Enige Aandeelhouer geregtig om die vergadering by te woon en te stem is geregtig om 'n Gevolmagtigde aan te stel om die vergadering namens hom/haar by te woon, te stem en die vergadering toe te spreek. Dit is nie 'n vereiste dat die Gevolmagtigde 'n Aandeelhouer van die Maatskappy is nie. Die volmag vorm moet die Geregistreerde kantoor van die Maatskappy bereik minstens 48 uur voor die aanvang van die vergadering. Faks en e-pos afskrifte moet deur die Voorsitter geverifieer word voor die aanvang van die vergadering.



RSVP
MOUNT AMANZI SHARE BLOCK (PTY) LIMITED

Please complete and forward the information below to Mount Amanzi on or before the 17th of June 2020 in order for the Management to make the necessary arrangements.

Kind Regards,
Marjorie Forssman

Name: _____

Shareholder No: _____

Kindly Accept:

YES ☐ NO ☐

Number of people: _____

Fax: 012 996 0556

E-mail: sbagm@vrs.co.za



RSVP

MOUNT AMANZI SHARE BLOCK (PTY) LIMITED

Voltooi en stuur asseblief die inligting hieronder aan Mount Amanzi voor of op die 17^{de} Junie 2020 om die Bestuur in staat te stel om die nodige reëlings te tref.

Vriendelike Groete,
Marjorie Forssman

Naam: _____

Aandeehouer Nr: _____

Neem uitnodiging aan:

JA ☐ NEE ☐

Aantal persone: _____

Faks: 012 996 0556

E-pos: sbagm@vrs.co.za

**MOUNT AMANZI
SHARE BLOCK (PTY) LIMITED**

REG NO: 1988/005182/07

NOMINATION OF DIRECTORS / NOMINASIE VAN DIREKTEURE

I/We _____
nominate and propose the following persons to serve as Directors on the
Board of the Mount Amanzi Share Block (Pty) Limited.

Ek/Ons _____
benoem en stel die volgende persone voor om te dien as Direkteure op die
Raad van Mount Amanzi Share Block (Pty) Limited.

Name of Nominee Naam van Genomineerde	Member No Lid Nr	Acceptance * Aanvaarding *
1.		
2.		
3.		
4.		
5.		

* The nominee to sign this form in acceptance of the nomination and to submit an abridged CV indicating their proposed contribution to the Company. / Die genomineerde moet hierdie vorm teken as aanvaarding van die nominasie en ook 'n verkorte CV wat hul bydrae tot die Maatskappy uiteensit, aanheg.

This duly completed nomination form and the abridged CV must reach VRS at least 96 hours prior to commencement of the meeting. If these requirements are not fulfilled the Nomination will be null and void. / Hierdie voltooide vorm en die verkorte CV moet VRS ten minste 96 uur voor aanvang van die vergadering bereik. Indien hierdie voorskrifte nie nagekom word nie, sal die Nominasie van nul en geen verdere toepassing wees nie.

Proposer/Voorsteller

Date/Datum

Annual Shareholders Meeting

24th of June 2020

FOR MORE INFORMATION CONTACT:

VRS - Vacation Recreational Services: Managing Agent

Building No. 1, Mooikloof Office Park East,
Corner Atterbury & Jollify Main Road, Mooikloof,
Pretoria, 0059

Tel: +27 (0) 12 492 1232 | Fax: +27 (0) 12 996 0556

P.O. Box 35580, Menlo Park, 0102

propertyadmin@vrs.co.za
www.vrs.co.za



Mount Amanzi