

MINUTES OF THE ANNUAL SHAREHOLDERS MEETING OF SANDY PLACE SHARE BLOCK (PTY) LIMITED HELD AT VRS HEAD OFFICE ON THE 30TH OF JULY 2019 AT 14H00

PRESENT:

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 3 Apologies had been received from Mr. IL Wilcocks, Mrs. M A Forssman, and Mr. Willie Abrie (Auditor). Ms. C van den Berg was appointed to represent the Managing Agent. 4 Letters of Representation and no Proxies had been received. The Chair further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 51% of the total votes, the Chair declared the meeting as duly constituted.

3. MINUTES OF THE ANNUAL SHAREHOLDERS MEETING HELD ON THE 11TH OF JULY 2018

The approved Minutes having been circulated was accepted as read. There were no matters arising from the minutes.

4. PRESENTATION OF THE CHAIR'S REPORT AND GENERAL

The Chair's Report having been circulated was accepted as read.

5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Mr. Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. There were no questions arising from the presentation.

6. APPROVAL OF THE AUDITORS REMUNERATION

The Meeting considered the fees raised by the Auditors for work completed and as there were no questions or objections, the Shareholders:

RESOLVED:

That the Auditors fees be and are paid as submitted and was duly approved.

7. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated. It was:

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

8. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

9. ELECTION AND APPOINTMENT OF DIRECTORS

Mr. J van Niekerk confirmed that in terms of the provision of the Memorandum of Incorporation, one half of the number of the elected Directors shall retire in terms of Clause 19.1. Mr. IL Wilcocks had retired and had indicated that he was available for re-election.


RESOLVED:

That Mr. IL Wilcocks be and is hereby elected and appointed by a show of hands as Director for the ensuing year. The Chair congratulated Mr. IL Wilcocks on his appointment.

11. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked everyone for their participation and contributions over the past year. As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria on the 10th day of March 2020.


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**J van Niekerk
(Chair)**