

**MINUTES OF THE ANNUAL SHAREHOLDERS MEETING OF MANZI MONATÉ COUNTRY
CLUB SHARE BLOCK (PTY) LIMITED HELD AT MANZI MONATÉ ON
THE 16TH OF AUGUST 2019 AT 11H00**

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 1 RSVP, 3 Apologies and 6 Letters of Representation had been received. The Chair further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 89% of the total votes, the Chair accordingly declared the meeting as duly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE
3RD OF AUGUST 2018**

The approved Minutes having been circulated was accepted as read. There were no matters arising from the Minutes.

4. MINUTES OF THE PREVIOUS GENERAL MEETING HELD ON THE 3RD OF AUGUST 2018

The approved Minutes having been circulated was accepted as read. There were no matters arising from the Minutes.

5. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read. The Chair highlighted the pertinent aspects of the Report. There were no matters arising from the Chair's Report.

**6. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018**

Mr. Gerhard Hogendoorn presented the Annual Financial Statements and explained the various notes relating to the line items concerned. There were no questions arising from the presentation.

7. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

8. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

9. ELECTION OF DIRECTORS

9.1 Mr. J van Niekerk confirmed that in terms of the provision of the Mol the minimum number of Directors were 3 and in terms of Clause 21.1 half of the number of the elected Directors shall retire. Mr. G Brummer and JNF van der Westhuizen were the Directors who retired and had indicated that they were available for re-election.

9.2 Two Nominations were received for Mr. G Brummer and JNF van der Westhuizen to fill the vacancies.

RESOLVED:


That Mr. G Brummer and JNF van der Westhuizen be and are hereby elected and appointed as Directors for the ensuing year. Mr. J van Niekerk congratulated Mr. G Brummer and JNF Van der Westhuizen.

10. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked the Shareholders for their loyal support and prompt levy payments.

As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria on the 21st day of February 2020.


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**J van Niekerk
(Chair)**