

**MINUTES OF THE ANNUAL SHAREHOLDERS MEETING OF LITTLE EDEN SHARE
BLOCK (PTY) LIMITED HELD AT VRS HEAD OFFICE ON THE
20TH OF AUGUST 2019 AT 11H00**

PRESENT:

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that no RSVP's, 1 Apology from the Auditor, No Proxies and 5 Letters of Representation had been received. The Chair further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 98.68% of the total votes the Chair accordingly declared the meeting as duly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE
7TH OF AUGUST 2018**

The approved Minutes having been circulated was accepted as read. There were no matters arising from the Minutes.

4. MINUTES OF THE PREVIOUS GENERAL MEETNG HELD ON THE 7TH OF AUGUST 2018

The approved Minutes having been circulated was accepted as read. There were no matters arising from the Minutes.

5. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read, and the meeting accepted the Chair's Report and approved the actions of the Directors.

**6. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018**

Mr. Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. There were no questions arising from the presentation.

7. APPROVAL OF AUDITOR'S REMUNERATION

The Meeting considered the fees raised by the Auditors for work completed and as there were no questions or objections, the Shareholders:

RESOLVED:

That the Auditor's fees be and are paid as submitted and duly approved.

8. APPOINTMENT OF AUDITORS

As there was no counter proposal to the reappointment of the Auditors the Shareholders:

RESOLVED:

That the Auditors be reappointed for the ensuing financial year.

9. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

10. ELECTION OF DIRECTORS

10.1 The meeting approved the proposal that Ms. C van den Berg Chair this portion of the meeting and the Chair was handed to Ms C van den Berg.

10.2 Ms. C van den Berg confirmed that in terms of the provisions of the MoI the minimum number of Directors was two and in terms of Article 19.1 of the MoI one half of the number of elected Directors stood down by rotation.

10.3 Mr. J van Niekerk and Mr. LC Wilcocks stood down which resulted in the vacancies, and as there were nominations for Mr. J van Niekerk and Mr. LC Wilcocks, Ms. C van den Berg proposed that Mr. J van Niekerk and Mr. LC Wilcocks be elected on a show of hands

RESOLVED:

That Mr. J van Niekerk and Mr. LC Wilcocks be and are hereby elected and appointed as Directors for the ensuing year.

10.4 Ms. C van den Berg congratulated Mr. J van Niekerk and Mr. LC Wilcocks on their appointments and handed the Chair back to Mr. J van Niekerk.

11. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked VRS and the accounting staff for their assistance and contributions in ensuring good Corporate Governance and controls and thanked the Resort Management for their exemplary management of the Resort resulting in the continuous flow of compliments. The Chair thanked the Shareholders for their loyal support and prompt levy payments.

As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria.....on the 19th day of February.....2020.


.....
J van Niekerk
(Chair)