

MINUTES OF THE ANNUAL SHAREHOLDERS MEETING OF CARIBBEAN SHARE BLOCK (PTY) LIMITED HELD AT VRS ON THE 10TH OF JULY 2019 AT 12H00

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 3 Apologies, 4 Letters of Representation and no Proxies had been received. Ms. C van den Berg was appointed to represent the Managing Agent.

The Chair further advised that 3 Shareholders present in person or by Proxy representing at least 1% of the total votes in the Company constituted a quorum and as the Shareholders present represented 100% of the total votes, the Chair accordingly declared the meeting as duly constituted.

3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE 10TH OF JULY 2018

The approved Minutes having been circulated was accepted as read. There were no matters arising from the previous Meeting Minutes.

4. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read.

5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Mr. Nardus Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. There were no questions arising from the presentation.

6. APPROVAL OF AUDITOR'S REMUNERATION

The Meeting considered the fees raised by the Auditors for work completed and as there were no questions or objections, the Shareholders:

RESOLVED:

That the Auditor's fees be and are paid as submitted and duly approved.

7. APPOINTMENT OF AUDITORS

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors be re-appointed for the next financial year.

8. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Caribbean Share Block (Pty) Limited and as there were no questions or objections, it was:

RESOLVED:

That the Insurance Schedule be and is hereby approved.

9. ELECTION OF DIRECTORS

9.1 Mr. J van Niekerk requested Ms. C van den Berg to conduct the election of the Directors. The meeting approved the proposal that Ms. C van den Berg Chair this portion of the meeting. Mr. J van Niekerk handed the Chair to Ms. C van den Berg.

9.2 Ms. C van den Berg advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting one half of the number of Directors shall retire. Mr. J van Niekerk retired by rotation.

9.3 A nominations was received for Mr. J van Niekerk to fill the vacancy.

RESOLVED:

That Mr. J van Niekerk be and was hereby elected and appointed as Director for the ensuing year.

9.4 Ms. C van den Berg congratulated Mr. J van Niekerk on his appointment and handed the Chair back to Mr. J van Niekerk.

10. DISSOLUTION OF MEETING

The Chair thanked the Shareholders for their loyal support.

As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pietermaritzburg on the 3rd day of March 2020.


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J van Niekerk
(Chair)