

**MINUTES OF THE ANNUAL SHAREHOLDERS MEETING OF KAGGA KAMMA  
ONTWIKKELING (PTY) LTD HELD AT THE INTERCONTINENTAL HOTEL,  
JOHANNESBURG, OR TAMBO ON THE 11<sup>TH</sup> OF OCTOBER 2018 AT 11H00**

**PRESENT:  
DIRECTORS:  
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:  
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:  
AS PER THE ATTENDANCE REGISTER**

**1. OPEN AND WELCOME**

The Chair opened the meeting and welcomed everyone present.

**2. APOLOGIES, PROXIES AND QUORUM**

An apology was received from AL de Waal. As there was a quorum present the Chair declared the meeting as duly constituted.

**3. ANNUAL REPORT BY THE CHAIR**

The Chair presented his Report and highlighted pertinent aspects of the Report and the meeting accepted the Chair's Report and approved the actions of the Directors.

**4. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2017**

GH presented the Annual Financial Statements of Kagga Kamma Ontwikkeling (Pty) Ltd and the Shareholders thanked GH and his team for the presentation and preparatory work done.

**5. PAYMENT OF AUDITORS**

The meeting considered the fees raised by the Auditors, Theunissen Abrie Incorporated to an amount of R42 000.00 for work completed and as there were no questions or objections, the Shareholders:

**RESOLVED:**

That the Auditor's fees be and are paid as submitted and duly approved.

**6. APPOINTMENT OF THE AUDITORS**

The Board of Directors proposed the re-appointment of Theunissen Abrie Incorporated.

**RESOLVED**

Theunissen Abrie Incorporated, the Auditors be re-appointed for the current financial year.

**7. CONFIRMATION OF THE INSURANCE SCHEDULE**

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kagga Kamma Group. There was a query regarding an off road vehicle which was not stipulated as such on the insurance schedule and it was requested that same be investigated and amended if necessary. As there were no further questions or objections, it was:

**RESOLVED:**

That the Insurance Schedule be and is hereby approved.

**8. CONFIRMATION OF THE DIRECTORS CONTINUING IN SERVICE**

The meeting noted that that the Directors remained in office, and that there were no new nominations or proposals regarding the appointment of Directors.

**9. DISSOLUTION**

As there were no further matters for discussion the Chair thanked VRS and its staff for their contribution. The Chair further thanked the Resort Management and staff for their efforts and the Directors for their contributions and then dissolved the meeting.

Approved and Signed at... *Kagga Kamma* ... on the... *27th* ... of... *March* .....2019.



**DL DE WAAL**  
**(Chair)**