

**MINUTES OF THE ANNUAL GENERAL MEETING OF KAGGA KAMMA HOME OWNERS
ASSOCIATION NPC HELD AT THE INTERCONTINENTAL HOTEL, JOHANNESBURG.
OR TAMBO ON THE 11TH OF OCTOBER 2018 AT 14H00**

**PRESENT:
AS PER THE ATTENDANCE REGISTER**

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Board requested that Mrs Marjorie Forssman (MF) Chair the meeting and she opened the meeting and welcomed everyone present.

2. APOLOGIES, PROXIES AND QUORUM

MF advised that 1 apology had been received, no proxies and three Letters of Representation were received. 3 Members present in person or by proxy representing at least 1% of the total votes in the Company constituted a quorum and as there was a quorum present, MF accordingly declared the meeting as duly constituted.

3. ANNUAL REVIEW BY THE CHAIR

The Chair's Report having been circulated was accepted as read, and the meeting accepted the Chair's Report.

**4. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017**

Mr. G Hogendoorn presented the Annual Financial Statements and explained the various notes relating to the line items concerned. There were no matters arising from the presentation.

5. PAYMENT OF AUDITORS

The meeting considered the fees raised by the Auditors, Theunissen Abrie Incorporated for an amount of R13 965.00 for work completed and as there were no questions or objections, the Members:

RESOLVED:

That the Auditor's fees be paid as submitted and duly approved.

6. APPOINTMENT OF AUDITORS

As there was no counter proposal or objection to the reappointment of the Auditors, the Auditors therefore remained in office for the ensuing financial year.

7. CONFIRMATION OF THE INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kagga Kamma Group. As there were no questions or objections, it was approved by the Board.

RESOLVED:

That the Insurance Schedule be and is hereby approved.

8. ELECTION OF DIRECTORS

- 9.1 Mrs. MA Forssman requested Mrs S Ferreira to conduct the election of the Directors.
- 9.2 Mrs. S Ferreira confirmed that in terms of the provisions of the Mol the number of Directors shall be not less than three and not more than four and in terms of Clause 22.1 of the Mol one half of the Directors stood down by rotation.
- 9.3 As Mr DL de Waal and Mrs. AL de Waal were the Directors who stood down by rotation, and as they had confirmed that they was eligible and available for re-election, and as there were no further nominations Mrs. S Ferreira proposed that Mr DL de Waal and Mrs. AL de Waal be re-elected on a show of hands and by single unanimous Resolution to fill the vacancies.

RESOLVED:

That Mr. DL de Waal and Mrs. AL de Waal be and are hereby elected as Director for the ensuing term.

- 9.4 Mrs. S Ferreira congratulated Mr. DL de Waal and Mrs AL de Waal on their reappointment.

9. DISSOLUTION

MF thanked VRS and the accounting staff for their assistance and contributions in ensuring good Corporate Governance and controls and thanked the Resort Management for their exemplary management of the Resort resulting in the continuous flow of compliments. MF thanked the Members for their loyal support. As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Kagga Kamma on the 27th day of March 2019.

M Forssman
.....
(Chair)