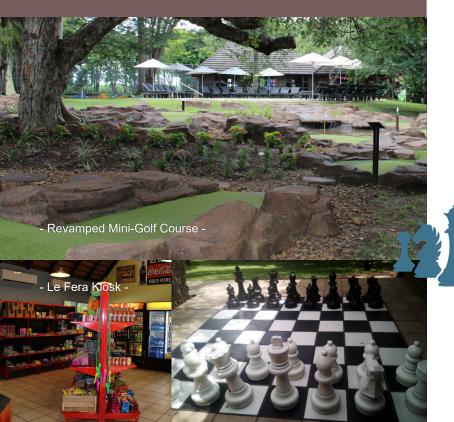
NGWENYA LODGE SHAREHOLDER NEWSLETTER JUNE 2019

Dear Valued Shareholder

The first half of 2019 brought with it a fresh start, a clear perspective and a sense of wonder at all of the sights and sounds we have come to know and love at Ngwenya Lodge. The summer rains enlarged the River and fed the plains earlier this year, bringing a host of creatures to the water's edge; new-born elephant calves racing to keep up with the herd, playful lion cubs tugging on lionesses' tails; with cheerful birdsong, calls and twitters providing the most delightful soundtrack. While the wildlife frolics, your home-away-from-home is bustling with activity as well; guests' cups are overflowing with happy holiday moments, spreading cheer and laughter from chalet to chalet, creating an environment of blissful escape. Escape with us now as we take a moment to review what Ngwenya Lodge has been up to...



In the Know

with Ngwenya!

The Resort has been buzzing with activity this year, as we scout and find areas that need some tender love and care. Teams have been fluttering through our units with ladders and toolboxes in tow, creative minds have come together to design inspired spaces, and guests have "ooh"-and-"aahed" at the updated corners of the Lodge.

Fresh air and bright sunlight cascade through the trees surrounding Ngwenya Lodge, landing softly on the wonderful refurbishments in the great outdoors... Our 18-hole mini-golf course underwent a major shift from "this is fun" to "wow, amazing!" The new course

has been reopened and features: sparkling water features, smooth stepping stones, and lanes ranging from easy to difficult – so every member of the family can enjoy the challenge.

Another crowd-pleaser on the Resort is our giant chess set. Unfortunately, our previous Queen was "captured" and stolen away in the cold of night. Our solution was to replace the whole set with an even bigger, even more exciting black-and-white game board! Send the kids to discover this fun feature, near Reception, and let them battle it out to see who the family victor will be.



been battling... **The war on algae in our dams has**been won! Reinforcements were sent in earlier this year
to conduct a deep clean of the water sources across the
Resort and our dams are now clear and the fish are wending
about happily. One of these bodies of water glides right past
Reception and, to gain entry to this area, guests are required
to, as you know, stroll over a wooden walkway. This deck has
been reinforced and coated in a protective stain and is looking
great!

From the scenic dams and ponds across the Resort to the water we use to drink... **We are** hard at work to ensure that every drop

of water which runs through our pipes and out of our taps is clean and of excellent drinking quality.

For this reason, the reservoir, located at Reception, has been fitted with a new water filtration and treatment system. Enjoy refreshing, crystal-clear water at any point across the Resort.

Ambling through the green gardens and along tidy walkways, we arrive at the **Le Fera Kiosk**; a place where many delicious frozen treats have been gobbled up and hordes of kiddies have ogled the sweets display. The Shop has been updated with all manner of red and black décor; 1950's-styled posters and bright display shelving. Fun, descriptive chalkboards liven up the floor space. Guests can pop in for an array of delightful goodies; including colourful sun hats and scarves, jars of sugary sweets, and the all-important braai essentials. We're excited to welcome you!



After this lengthy tour, you must be tired... let's stop by your favourite home-away-from-home unit for a final look around. **Each carport has**

been reviewed to assess if a touch-up is needed.

Many were identified and repaired and are ready to shelter guest's vehicles while they enjoy their stay. Indoors, the units have been given some TLC as well and have been freshly repainted throughout.

Cheesy Layered Breakfast Casserole

Feeding a crowd of people is a mammoth task on a normal day, but on holiday? First thing in the morning? – No, thank you! We would much rather curl up our toes under warm, fluffy duvets and sleep in a little, or head to one of the hides with a flask of coffee for some early morning 'spotting', than be slaving away behind a stove. This got us thinking; how can we serve up an effortless, delicious, cheesy breakfast to fill the families' tummies before a day of "adventuring" across the Resort? And our yummy, easy-breezy breakfast casserole was born!

This scrumptious dish is made even better because you can prep it the night before! Simply prepare the casserole and, before baking, refrigerate.

Let's get cooking.

Ingredients:

- 1 Loaf of Crusty Bakery Bread (try something with cheeses or herbs for added flavour) 400g Boerewors, Chopped
- 200g Bacon, Chopped 1 Medium Onion, Chopped
- 1 Cup Grated Cheddar Cheese 1/4 Cup Grated Parmesan Cheese 6 Large Free-Range Eggs 2 Cups Milk
- 1 Tsp Mustard Powder Seasoning, to Taste

STEP 1: Preheat the oven to 180°C. Cube your loaf of bread and sprinkle into a greased baking pan.

STEP 2: Over a medium-high heat brown your chopped boerewors, bacon and onion until cooked through and fragrant. Spoon this mixture over the bread cubes and sprinkle the cheddar cheese over the top.

STEP 3: Whisk the eggs, milk, mustard powder, and salt and pepper and pour over the other ingredients. Just before it goes into the oven, dust the top of the dish with parmesan cheese.

STEP 4: Bake the casserole for approximately half an hour, or until a skewer, inserted into the centre, comes out clean. Allow to cool for five minutes before serving.

This casserole can be tailor-made to your preferences!

Swap the meaty ingredients for mushrooms, spinach and tomatoes for a vegetarian-friendly option, or add some vegetables for a hearty, healthy kick!





Developments beyond the Crocodile River...

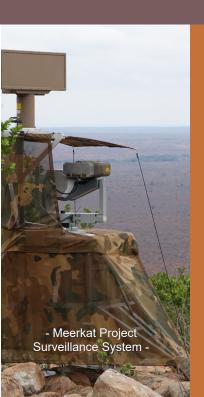
Ngwenya Lodge's close proximity to the Kruger National Park not only makes the destination a worth-while investment for relaxation and quality family-time but provides a basis for a close understanding of South Africa's cultural heritage and the importance of conservation of wildlife and these magnificent natural biomes. We thought it appropriate to explore the ways in which the Kruger National Park continues to protect this heritage site...

In November of 2018, the Meerkat Project Team, situated within the boundaries of the Kruger National Park, were bestowed with the Kudu Innovation Award from South African National Parks for their incredible invention and successful deployment of their system to counter poaching. The system works by distinguishing humans from wildlife bodies in a certain circumference; signalling to rangers where threats are without alerting the poachers; rangers can then make the decision on when to diffuse the threat. The system uses a Reutech RSR 904 radar to scan territory and has access to larger terrain, can withstand extreme temperatures and manoeuvre around thick vegetation; something older technology could not do. The Meerkat Team was put to trial for the year of 2018 and successfully assisted in the arrest of 43 poachers in

Skukuza Railway Bridge

Originally built in 1912, and named the Selati Railway Line, this rich historical site is set to be revived. Avid visitors to the

Skukuza Camp area will know how the current bridge and Station Grill House look, but this space has not yet been transformed to its full potential! Plans are being set forth by Kruger Shalati to build two new additions in the area; the Kruger Shalati, a stationary train on the bridge for a unique accommodation experience, as well as the Kruger Station, a recreational and entertainment area complete with eateries and family-friendly fun. This unique architectural project will see to create a living experience reminiscent of days gone by when trains would frequently cross the bridge and through the Kruger. This is one stop for train enthusiasts and families looking for a break!



the Kruger National Park - no small feat!

Crocodile Bridge Shop Improvements

Towards the end of the year, last year, Mariette Strydom, owner of the

Park Shop at the Kruger National Parks Crocodile Bridge Gate Entrance made the decision to give the little shop a fresh look. The entrance of the shop has been positioned to face the Gate entrance, and with a new extended veranda, provides weary guests with the perfect spot to sit, relax and enjoy the surrounds. The Shop now stocks all manner of delicious sweet and savoury treats, a few traditional South African fares, as well as a number of locally made curios and souvenirs. Be sure to pop in for a visit!



World Ranger Day

The Game Rangers within our borders, and beyond, do incredible work

protecting our wildlife and inspire many through education. To celebrate these important members of the industry, Kruger National Park will be joining the globe to spend a day commemorating past and present rangers on Annual International Ranger Day, taking place on the 31st of July, 2019. We would like to take this opportunity to thank each dedicated ranger for their hard work and passion in the field.

Awards and more...

Ngwenya Lodge strives to be the very best and works, year on year, to bring these achievements home to crown your Jewel at the Kruger.



We are excited to inform our Valued Shareholders and guests that we,

not only retained **Gold Crown Status at the prestigious 31st Annual RCI OSCAS** Ceremony, but Ngwenya Lodge was awarded the First-Runner-Up position, as well! This is a great achievement given the fierce competition at the Ceremony and to be recognised as one of the top five Resorts is an honour.

As mentioned before, Ngwenya is always on the look-out for opportunities for your Resort to shine across the industry, and sometimes we need your help! This year Ngwenya Lodge has again been entered into

TOURISM AWARDS the celebrated Lilizela Tourism

New Year's Dance

Valentine's Weekend Welcome -

Awards; a ceremony dedicated to highlighting the top South African Tourism destinations. Please vote for your favourite destination now, and help us hold on to our title: https://www.lilizela.co.za/

· Valentine's Buffet @ Le Fera Restaurant

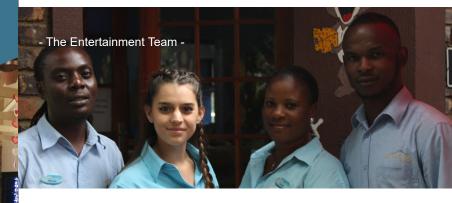
New Year's Celebrations



Each year brings with it a slew of fun days and holidays to be enjoyed and celebrated; Ngwenya always sits up to take notice and to make guests feel super-special (as they are!).

We had a "root'n-toot'n" time with our guests on New Year's Eve; the Resort transformed into a scene from an old cowboy film and guests turned up in fashionable attire fit for the times. The evening kick-started with fun balloon-popping games, fresh popcorn and thirst-quenching drinks before everyone was ushered through the doors for delicious "grub" and a jolly-good time of dancing to the DJ's hottest hits. The dawn of 2019 started on a high note with full bellies and smiling faces.

Here are a few quick facts about the evening:
30 bottles of bubbly served | 160 glow sticks snapped | 15
hay bales for décor



The month of February was jam-packed with exciting moments...

this year. Before gazing into each other's eyes lovingly over a tasty buffet-styled meal at Le Fera, guests spent the earlier hours at Reception. Visitors gathered around our crafted photo booth to freeze the memory of the day; these images were printed and distributed to everyone. Excitement filled the air as the team served ice-cold vanilla ice-cream as well as cocktails and mocktails as refreshments, while others received sweet little spade gifts with a card, "we dig you!"

The day was celebrated with:
47 packets of chocolates | 700 balloons | 20l of refreshments



Expand your holiday portfolio and make even more wonderful memories with your loved ones! Uni-Vate Properties has a limited number of time-share weeks available for purchase at your favourite Resorts!

Milk tart is a big part of our South African heritage, so celebrating National Milk Tart Day on the 27th of February was a must! Guests were surprised at the bring-and-braai, hosted at our Boma, with trays full of this delicious treat, yummy cinnamon pancakes and laminated recipes of Ngwenya's favourite milk tart to take home. Everyone had a lovely evening surrounded by the glow of warm fires, laughter and the scent of cinnamon in the air.

Guests enjoyed: 90 slices of milk tart | 50 traditional pancakes | 30 recipe cards

Celebrating the ones who matter:

Ngwenya loves celebrating guests and having birthdays at the Lodge is the perfect way to do just that! Birthday guests are surprised with a bottle of sparkling wine, or a few ice-cold beers, and a special card from our team to make their special day even brighter. It is always a

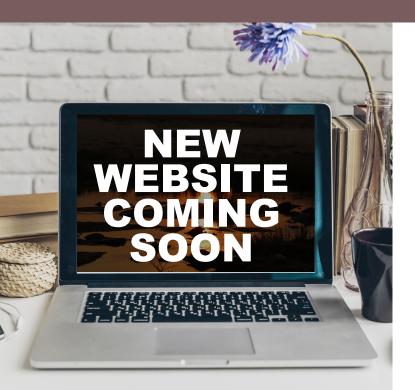
treat for us to put a smile on a guest's face!

As a special mention we would, once again, like to congratulate Anelde and Lionel on their marriage! The happy newly-weds spent a few blissful days together at Ngwenya Lodge as their honeymoon and we are ecstatic to have been a part of this very special occasion.

Our team spoilt them with a lovely arrangement of sweet and savoury snacks to enjoy in the peace and quiet of their chalet. We wish you both many happy years together!

Don't forget to let us know when you, or a loved one, will be celebrating a special milestone at Ngwenya Lodge so that we can make your day! reservations@ngwenya.co.za





Out with the old and in with the new!

We have some very exciting news we know you'll just adore, after all "Change is as good as a holiday". Ngwenya Lodge will be receiving a fresh and brand-spanking-new website!

This space is being created, specifically with you, our Valued Shareholders, in mind. The space will offer users a fresh, friendly experience to better enjoy Ngwenya Lodge when you cannot be with us. Shareholders can enjoy a new take on our "Sightings" platform where we regularly update viewers on all things "wild", peruse the "Library" where any number of important documents can be downloaded, and join in on the conversation as part of our "Community". With so much more!

Coming soon!

Milk Tart Day Treats





VRS Options is an online exchange platform, exclusive to VRS Shareholders, which allows them to exchange their fixed holiday for availability at various resorts, for alternative dates or unit sizes. VRS Options provides a multitude of exchange availability, which is sourced from the largest exchange companies, including RCI and DAE. Visit www.vrs.co.za, click on Resort Shareholders and select VRS Options Info to find out more.

The year has brought with it a clean slate, a new day for your home-away-from-home to soar to new heights and achieve even more greatness and we, as always, are so excited to be along on this journey with you. We stand, as fearless as the elephant herd meandering along the floodplains, as adventurous and excited as the winding Crocodile River, and as strong as the foundation on which the Resort is built - ready to take on the next chapter, and we believe that; "No journey is too long with the right company."

Warm Regards

Marjorie Forssman

VRS Managing Director



Important Notices

Closure Notices:

Please note that our VRS Head Office will be closed on the following

17 June 2019, we will return for business as usual on Tuesday, 18 June 2019. **09 August 2019**, we will return for business as usual on Monday, 12 August 2019. 23 and 24 September 2019, we will return for business as usual on Wednesday, 25 September 2019.

Levy payments:

Levies must be paid in terms of the Use Agreement and no occupation or usage of any form is allowable until the levies have been paid. (This applies to usage, spacebanking, renting, etc. of the timeshare week.) For alternative payment arrangements, please contact Property Admin: propertyadmin@vrs.co.za

Spacebanking and rentals:

Please note that a request for spacebanking or rental must be submitted to Property Admin a minimum of five months prior to the occupation date, to enable us to process them.

Please contact Property Admin: propertyadmin@vrs.co.za

Occupation dates:

Please note that resort calendars are linked to school holidays, and it is therefore vital that you check the annual calendar to ensure that you occupy the correct week.

Resort Calendars and Resort Instruction Letters:

Please refer to the 2019 calendar available on the following link: https://www.vrs.co.za/docs/2019/calendar/ NgwenyaLodgeCalendar2019-Module.pdf

Resort Instruction Letter 2019: https://www.vrs.co.za/docs/2019/ instruction/NgwenyaInstructionLetter-2019.pdf

VRS Website:

Be sure to take a look at our website with a dedicated owner's page for our Valued Shareholders where you can download Calendars, Instruction Letters and Use Agreements.





African Blessings needs you to help them raise enough money to purchase an agricultural-use tractor and slasher to better maintain the grassy areas on the Farm, and to provide our children with a safe environment where they can play and enjoy the sunshine.

Please consider donating to this campaign. Small change makes a big difference!

count Name: African Blessings Bank: First National Bank e: 250655 A er: 62065437355 ce: The Tractor Factor